

**2026 AUTHORITY BUDGET
CERTIFICATION SECTION**

2026

Lambertville Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2025 to June 30, 2026

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: 6/10/2025

2026 PREPARER'S CERTIFICATION

Lambertville Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2025 to June 30, 2026

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	thorn@lambertvillemua.com
Name:	Thomas F. Horn
Title:	Executive Director
Address:	P.O. Box 300 Lambertville, NJ 08530
Phone Number:	609-397-1496
Fax Number:	609-397-1184
E-mail Address:	thorn@lambertvillemua.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.lambertvillemua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Annual Comprehensive Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:

Thomas F. Horn

Title of Officer Certifying Compliance:

Executive Director

Signature:

thorn@lambertvillemua.com

2026 APPROVAL CERTIFICATION

Lambertville Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2025 to June 30, 2026

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Lambertville Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on April 1, 2025.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	jacquelinemiddleton@comcast.net
Name:	Jacqueline Middleton
Title:	Secretary
Address:	P.O. Box 300 Lambertville, NJ 08530
Phone Number:	609-397-1496
Fax Number:	609-397-1184
E-mail Address:	jacquelinemiddleton@comcast.net

2026 AUTHORITY BUDGET RESOLUTION

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2025 to June 30, 2026

WHEREAS, the Annual Budget for Lambertville Sewerage Authority for the fiscal year beginning July 01, 2025 and ending June 30, 2026 has been presented before the governing body of the Lambertville Sewerage Authority at its open public meeting of April 1, 2025; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,452,491.00, Total Appropriations including any Accumulated Deficit, if any, of \$2,426,640.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$76,230.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$7,000,217.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lambertville Sewerage Authority, at an open public meeting held on April 1, 2025 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the) Lambertville Sewerage Authority for the fiscal year beginning July 01, 2025 and ending June 30, 2026, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lambertville Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on June 03, 2025.

jacquelinemiddleton@comcast.net

(Secretary's Signature)

4/1/2025

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Janine MacGregor, Chairperson	X			
Helen Pettit, Vice Chairperson	X			
Paul Rotondi, Treasurer				X
Jacqueline Middleton, Secretary				X
Vincent Uhl, Member	X			
Holly Havens, Alternate I	X			
Robert Dahl, Alternate II	X			
MOTION: Ms. Pettit				
SECOND: Mr. Uhl				

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2026 ADOPTION CERTIFICATION

Lambertville Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2025 to June 30, 2026

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lambertville Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on June 03, 2025.

Officer's Signature:	Mrdaveburd@outlook.com		
Name:	David Burd		
Title:	Secretary		
Address:	P.O. Box 300 Lambertville, NJ 08530		
Phone Number:	609-397-1496	Fax:	609-397-1184
E-mail address:	mrdaveburd@outlook.com		

2026 ADOPTED BUDGET RESOLUTION

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2025 to June 30, 2026

WHEREAS, the Annual Budget and Capital Budget/Program for the Lambertville Sewerage Authority for the fiscal year beginning July 01, 2025 and ending June 30, 2026 has been presented for adoption before the governing body of the Lambertville Sewerage Authority at its open public meeting of June 3, 2025; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$2,452,491.00, Total Appropriations, including any Accumulated Deficit, if any, of \$2,426,640.00, and Total Unrestricted Net Position utilized of \$76,230.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$7,000,217.00 and Total Unrestricted Net Position Utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lambertville Sewerage Authority at an open public meeting held on June 3, 2025 that the Annual Budget and Capital Budget/Program of the Lambertville Sewerage Authority for the fiscal year beginning July 01, 2025 and ending June 30, 2026 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

mrdaveburd@outlook.com

(Secretary's Signature)

3-Jun-25

(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Janine MacGregor	X			
Helen Pettit	X			
Holly Havens	X			
David Burd	X			
Vincent Uhl	X			
Robert Dahl				

**2026 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2025 to June 30, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2026 proposed Annual Budget and make comparison to the Fiscal Year 2025 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The proposed budget shows an overall increase of 10.1% when compared to the current budget. For revenues, residential user fees are up due to an increase in user fees. The intergovernmental revenue is also up due to higher flows from our customer agencies.

Miscellaneous revenues are up to reflect an increase in this category during the current year.

Appropriations are up 10.1% overall reflecting increased costs for various line items and the cost to transition to a new executive director.

This increase is reflected in the Salary and Wages and Fringe Benefits line item. The current executive director is retiring at the end of 2025 and the budget anticipates a replacement for a six month transition. Professional Services are increased to reflect increased costs incurred in this area. Insurance is also increased to reflect the higher cost of insurance in the market place and flood insurance required for a rebuilt pumping station. Sludge line item is increased to reflect increased costs of disposal of sludge. Maintenance Services are also increased which is reflective of the age of equipment at the treatment plant. Total interest payments on debt service is decreased as reflected in the debt service schedule.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The local economy is stable and even growing. Revenues have increased over time with commercial and residential units being brought back on to the system. The increased revenue will be used for some new capital projects and to pay for debt service in the future for other projects.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is utilized in the budget to transfer funds to the City of Lambertville to use to help balance their budget.

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2025 to June 30, 2026

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Unrestricted Net Position will be used to transfer funds to the City of Lambertville as a budget subsidy to help balance the City's budget.

5. The proposed budget must not reflect an anticipated deficit from 2025 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority intends to continue paying the pension bill from the State for the Authority's portion of the pension liability until sometime in the future that the liability is eliminated.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2026 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2025 to June 30, 2026

Answer the question below using the space provided.

6. Attach in FAST a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) **if it has been changed since the prior year budget submission** and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, **if applicable**. (If no changes to fees or rates, indicate answer as "**Rates Are Staying The Same**".

Rates are staying the same.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2026

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Lambertville Sewerage Authority		
Federal ID Number:	22-6016388		
Address:	P.O. Box 300		
City, State, Zip:	Lambertville Sewerage Authority	NJ	08530
Phone: (ext.)	609-397-1496	Fax:	609-397-1184

Preparer's Name:	Thomas F. Horn		
Preparer's Address:	P.O. Box 300		
City, State, Zip:	Lambertville	NJ	08530
Phone: (ext.)	609-397-1496	Fax:	609-397-1184
E-mail:	thorn@lambertvillemua.com		

Chief Executive Officer*	Thomas F. Horn		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609-397-1496	Fax:	609-397-1184
E-mail:	thorn@lambertvillemua.com		

Chief Financial Officer*	Kathy Leary		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609-397-1496	Fax:	609-397-1184
E-mail:	kleary@lambertvillemua.com		

Name of Auditor:	Robert Butvilla		
Name of Firm:	Suplee, Clooney & Company		
Address:	208 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	butvilla@aol.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2025 to June 30, 2026

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

15

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 628,275.00

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2025 to June 30, 2026

10. Did the Authority pay for meals or catering during the current fiscal year?

No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

Yes

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

No

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

No

If "yes", provide explanation, including amount paid.

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2025 to June 30, 2026

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2025 to June 30, 2026

Use the space below to provide clarification for any Questionnaire responses.

Question #9. The compensation for Officers and Commissioners of the Authority is determined by ordinance passed by the City of Lambertville. Compensation for key employees is set by resolution passed by the Commissioners of the Authority on an annual basis, typically in June for the next fiscal year. A periodic performance evaluation is conducted and usually a survey of compensation data for comparable positions in similarly sized organizations is conducted.

Question #11. Thomas Horn attended the Association fo Environmental Authorities annual conference in November, 2024. Expenses for hotel room, meals, and other expenses totalled \$479.00.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2025 to June 30, 2026

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Lambertville Sewerage Authority
For the Period July 01, 2025 to June 30, 2026

	Name	Title	Average Hours per Week Dedicated to Position	Position					Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
				Commissioner	Key Employee	Highest Compensated Officer	Former		Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)		
1	Janine MacGregor	Chair	2	x	x				\$ 1,000.00			\$	1,000.00
2	Helen Pettit	Vice-Chair	2	x	x				\$ 900.00			\$	900.00
3	Paul Rotondi	Treasure	1	x	x				\$ 900.00			\$	900.00
4	Jacqueline Middleton	Secretary	1	x	x				\$ 900.00			\$	900.00
5	Vincent Uhl	Member	1	x					\$ 900.00			\$	900.00
6	Holly Havens	Alternate	1	x					\$ 900.00			\$	900.00
7	Robert Dahl	Alternate	1	x					\$ 900.00			\$	900.00
8	Thomas F. Horn	Executive Director	40			x	x		\$ 147,329.00			\$ 48,624.00	\$ 195,953.00
9	Kathy Leary	Chief Financial Officer	40			x			\$ 75,812.00	\$ 1,000.00		\$ 39,831.00	\$ 116,643.00
10												\$	-
11												\$	-
12												\$	-
13												\$	-
14												\$	-
15												\$	-
16												\$	-
17												\$	-
18												\$	-
19												\$	-
20												\$	-
21												\$	-
22												\$	-
23												\$	-
24												\$	-
25												\$	-
26												\$	-
27												\$	-
28												\$	-
29												\$	-
30												\$	-
31												\$	-
32												\$	-
33												\$	-
34												\$	-
35												\$	-
Total:									\$ 229,541.00	\$ 1,000.00	\$ -	\$ 88,455.00	\$ 318,996.00

Schedule of Health Benefits - Detailed Cost Analysis

Lambertville Sewerage Authority

For the Period: July 01, 2025 to June 30, 2026

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	3	16,836.00	50,508.00	2	14,923.00	29,846.00	20,662.00	69.2%
Parent & Child	1	32,124.00	32,124.00	1	27,576.00	27,576.00	4,548.00	16.5%
Employee & Spouse (or Partner)	1	17,190.00	17,190.00	1	29,499.00	29,499.00	(12,309.00)	-41.7%
Family	4	49,360.00	197,440.00	4	42,066.00	168,264.00	29,176.00	17.3%
Employee Cost Sharing Contribution (enter as negative -)			(42,678.00)			(41,841.00)	(837.00)	2.0%
Subtotal	9		254,584.00	8		213,344.00	41,240.00	19.3%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal			-			-	-	
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)							-	
Subtotal			-			-	-	
GRAND TOTAL	9		254,584.00	8		213,344.00	41,240.00	19.3%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

Lambertville Sewerage Authority
ACCUMULATED ABSENCE LIABILITY

If no accumulated absences, check this box: ☐

[illegible]

Lambertville Sewerage Authority
ACCUMULATED ABSENCE LIABILITY

[illegible]

Lambertville Sewerage Authority
ACCUMULATED ABSENCE LIABILITY

[illegible]

Lambertville Sewerage Authority
ACCUMULATED ABSENCE LIABILITY

[illegible]

Schedule of Shared Service Agreements

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

If no shared services, check this box: ☒

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement		Amount to be Received by/ Paid from Authority
				Effective Date	Agreement End Date	

Schedule of Shared Service Agreements (Cont.)

Lambertville Sewerage Authority

For the Period: July 01, 2025 to June 30, 2026

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement	Agreement	Amount to be
				Effective Date	End Date	Received by/ Paid from Authority

**FISCAL YEAR 2026 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

	FY 2026 Proposed Budget						FY 2025 Adopted Budget	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
REVENUES									
Total Operating Revenues	\$ 2,437,430	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,437,430	\$ 2,220,686	\$ 216,744 9.8%
Total Non-Operating Revenues	15,061	-	-	-	-	-	15,061	6,125	8,936 145.9%
Total Anticipated Revenues	2,452,491	-	-	-	-	-	2,452,491	2,226,811	225,680 10.1%
APPROPRIATIONS									
Total Administration	905,295	-	-	-	-	-	905,295	735,181	170,114 23.1%
Total Cost of Providing Services	1,109,955	-	-	-	-	-	1,109,955	1,068,844	41,111 3.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	286,675	-	-	-	-	-	286,675	276,675	10,000 3.6%
Total Operating Appropriations	2,301,925	-	-	-	-	-	2,301,925	2,080,700	221,225 10.6%
Total Interest Payments on Debt	48,485	-	-	-	-	-	48,485	54,370	(5,885) -10.8%
Total Other Non-Operating Appropriations	76,230	-	-	-	-	-	76,230	76,230	-
Total Non-Operating Appropriations	124,715	-	-	-	-	-	124,715	130,600	(5,885) -4.5%
Accumulated Deficit	-	-	-	-	-	-	-	-	- #DIV/0!
Total Appropriations and Accumulated Deficit	2,426,640	-	-	-	-	-	2,426,640	2,211,300	215,340 9.7%
Less: Total Unrestricted Net Position Utilized	76,230	-	-	-	-	-	76,230	76,230	-
Net Total Appropriations	2,350,410	-	-	-	-	-	2,350,410	2,135,070	215,340 10.1%
ANTICIPATED SURPLUS (DEFICIT)	\$ 102,081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 102,081	\$ 91,741	\$ 10,340 11.3%

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

Page F-2

Prior Year Adopted Revenue Schedule

Lambertville Sewerage Authority

FY 2025 Adopted Budget

	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	1,140,294						\$ 1,140,294
Business/Commercial	176,114						176,114
Industrial	72,407						72,407
Intergovernmental	805,051						805,051
Other							-
Total Service Charges	2,193,866	-	-	-	-	-	2,193,866
<i>Connection Fees</i>							
Residential	14,264						14,264
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	14,264	-	-	-	-	-	14,264
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Delinquent charges	12,556						12,556
							-
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	12,556	-	-	-	-	-	12,556
Total Operating Revenues	2,220,686	-	-	-	-	-	2,220,686
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
	5,125						5,125
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	5,125	-	-	-	-	-	5,125
<i>Interest on Investments & Deposits</i>							
Interest Earned	1,000						1,000
Penalties							-
Other							-
Total Interest	1,000	-	-	-	-	-	1,000
Total Non-Operating Revenues	6,125	-	-	-	-	-	6,125
TOTAL ANTICIPATED REVENUES	\$ 2,226,811	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,226,811

Appropriations Schedule

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

FY 2026 Proposed Budget							FY 2025 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 386,650						\$ 386,650	\$ 300,400	\$ 86,250 28.7%
Fringe Benefits	230,245						230,245	188,881	41,364 21.9%
Total Administration - Personnel	616,895	-	-	-	-	-	616,895	489,281	127,614 26.1%
<i>Administration - Other (List)</i>									
Professional Services	138,500						138,500	107,000	31,500 29.4%
Insurance	90,000						90,000	79,000	11,000 13.9%
Office Supplies	11,500						11,500	11,500	- 0.0%
Permits	24,000						24,000	24,000	- 0.0%
Miscellaneous Administration*	24,400						24,400	24,400	- 0.0%
Total Administration - Other	288,400	-	-	-	-	-	288,400	245,900	42,500 17.3%
Total Administration	905,295	-	-	-	-	-	905,295	735,181	170,114 23.1%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	351,400						351,400	342,925	8,475 2.5%
Fringe Benefits	209,255						209,255	215,619	(6,364) -3.0%
Total COPS - Personnel	560,655	-	-	-	-	-	560,655	558,544	2,111 0.4%
<i>Cost of Providing Services - Other (List)</i>									
Chemicals	120,500						120,500	117,500	3,000 2.6%
Utilities	169,500						169,500	168,500	1,000 0.6%
Sludge	100,000						100,000	90,000	10,000 11.1%
Maintenance Services	114,000						114,000	92,000	22,000 23.9%
Miscellaneous COPS*	45,300						45,300	42,300	3,000 7.1%
Total COPS - Other	549,300	-	-	-	-	-	549,300	510,300	39,000 7.6%
Total Cost of Providing Services	1,109,955	-	-	-	-	-	1,109,955	1,068,844	41,111 3.8%
Total Principal Payments on Debt Service in Lieu of Depreciation	286,675	-	-	-	-	-	286,675	276,675	10,000 3.6%
Total Operating Appropriations	2,301,925	-	-	-	-	-	2,301,925	2,080,700	221,225 10.6%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	48,485	-	-	-	-	-	48,485	54,370	(5,885) -10.8%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation	76,230						76,230	76,230	- 0.0%
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations	124,715	-	-	-	-	-	124,715	130,600	(5,885) -4.5%
TOTAL APPROPRIATIONS	2,426,640	-	-	-	-	-	2,426,640	2,211,300	215,340 9.7%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT							-	-	#DIV/0!
DEFICIT	2,426,640	-	-	-	-	-	2,426,640	2,211,300	215,340 9.7%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	76,230	-	-	-	-	-	76,230	76,230	- 0.0%
Other							-	-	#DIV/0!
Total Unrestricted Net Position Utilized	76,230	-	-	-	-	-	76,230	76,230	- 0.0%
TOTAL NET APPROPRIATIONS	\$ 2,350,410	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,350,410	\$ 2,135,070	\$ 215,340 10.1%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 115,096.25 \$ - \$ - \$ - \$ - \$ - \$ - \$ 115,096.25

Lambertville Sewerage Authority

For the Period: July 01, 2025 to June 30, 2026

For the Period: July 01, 2025 to June 30, 2026

[illegible]

Lambertville Sewerage Authority

For the Period: July 01, 2025 to June 30, 2026

For the Period: July 01, 2025 to June 30, 2026

[illegible]

Lambertville Sewerage Authority

For the Period: July 01, 2025 to June 30, 2026

For the Period: July 01, 2025 to June 30, 2026

[illegible]

Prior Year Adopted Appropriations Schedule

Lambertville Sewerage Authority

FY 2025 Adopted Budget

	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 300,400						\$ 300,400
Fringe Benefits	188,881						188,881
Total Administration - Personnel	489,281	-	-	-	-	-	489,281
<i>Administration - Other (List)</i>							
Professional Services	107,000						107,000
Insurance	79,000						79,000
Office Supplies	11,500						11,500
Permits	24,000						24,000
Miscellaneous Administration*	24,400						24,400
Total Administration - Other	245,900	-	-	-	-	-	245,900
Total Administration	735,181	-	-	-	-	-	735,181
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	342,925						342,925
Fringe Benefits	215,619						215,619
Total COPS - Personnel	558,544	-	-	-	-	-	558,544
<i>Cost of Providing Services - Other (List)</i>							
Chemicals	117,500						117,500
Utilities	168,500						168,500
Sludge	90,000						90,000
Maintenance Services	92,000						92,000
Miscellaneous COPS*	42,300						42,300
Total COPS - Other	510,300	-	-	-	-	-	510,300
Total Cost of Providing Services	1,068,844	-	-	-	-	-	1,068,844
Total Principal Payments on Debt Service in Lieu of Depreciation	276,675	-	-	-	-	-	276,675
Total Operating Appropriations	2,080,700	-	-	-	-	-	2,080,700
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	54,370	-	-	-	-	-	54,370
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	76,230						76,230
Other Reserves							-
Total Non-Operating Appropriations	130,600	-	-	-	-	-	130,600
TOTAL APPROPRIATIONS	2,211,300	-	-	-	-	-	2,211,300
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,211,300	-	-	-	-	-	2,211,300
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	76,230	-	-	-	-	-	76,230
Other							-
Total Unrestricted Net Position Utilized	76,230	-	-	-	-	-	76,230
TOTAL NET APPROPRIATIONS	\$ 2,135,070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,135,070

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 104,035.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 104,035.00

APPROPRIATION DETAIL PAGE

Lambertville Sewerage Authority

FY 2025 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

[illegible]

APPROPRIATION DETAIL PAGE

Lambertville Sewerage Authority

FY 2025 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

[illegible]

Y PRIOR YEAR ADOPTED APPROPRIATIONS
APPROPRIATION DETAIL PAGE

Lambertville Sewerage Authority

FY 2025 Adopted Budget

Use the space below to provide further detail of any Appropriations listed on "F-5 Appropriations (PY Adopted)"

[illegible]

Debt Service Schedule - Principal

Lambertville Sewerage Authority

If Authority has no debt, check this box: ☐

<i>Fiscal Year Ending in</i>									
	Date of Local Finance Board Approval	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Total Principal Outstanding
<i>Wastewater</i>									
2010A NJEIT		\$ 189,508	\$ 194,508	\$ 199,508	\$ 204,508	\$ 209,508	\$ 214,508	\$ -	\$ 1,022,540
2010B NJEIT		18,000	18,000	18,000	10,240	8,000	13,000	13,000	80,240
2019 NJIB		69,167	74,167	74,167	79,167	79,167	84,167	84,167	981,115
									-
Total Principal		276,675	286,675	291,675	293,915	296,675	311,675	97,167	2,558,897
<i>Operation #2</i>									
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
<i>Operation #3</i>									
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
<i>Operation #4</i>									
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
<i>Operation #5</i>									
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
<i>Operation #6</i>									
									-
									-
									-
Total Principal		-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS		\$ 276,675	\$ 286,675	\$ 291,675	\$ 293,915	\$ 296,675	\$ 311,675	\$ 97,167	\$ 2,558,897

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Principal (Detail Page)

Lambertville Sewerage Authority

Fiscal Year Ending in

[illegible]

Debt Service Schedule - Interest

Lambertville Sewerage Authority

If Authority has no debt, check this box: ☐

		Fiscal Year Ending in								Total Interest Payments Outstanding
	FY 2025 (Adopted Budget)	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031	Thereafter		
Wastewater										
2010A NJEIT	\$ 24,780	\$ 20,720	\$ 16,460	\$ 12,000	\$ 7,340	\$ 2,480			\$ 59,000	
2010B NJEIT	3,015	2,565	2,115	1,710	1,350	878			8,618	
2019 NJIB	26,575	25,200	23,700	22,075	20,325	18,450	16,450	78,825	205,025	
									-	
Total Interest Payments	54,370	48,485	42,275	35,785	29,015	21,808	16,450	78,825	272,643	
Operation #2										
									-	
									-	
									-	
									-	
Total Interest Payments	-	-	-	-	-	-	-	-	-	
Operation #3										
									-	
									-	
									-	
									-	
Total Interest Payments	-	-	-	-	-	-	-	-	-	
Operation #4										
									-	
									-	
									-	
									-	
Total Interest Payments	-	-	-	-	-	-	-	-	-	
Operation #5										
									-	
									-	
									-	
									-	
Total Interest Payments	-	-	-	-	-	-	-	-	-	
Operation #6										
									-	
									-	
									-	
									-	
Total Interest Payments	-	-	-	-	-	-	-	-	-	
TOTAL INTEREST ALL OPERATIONS	\$ 54,370	\$ 48,485	\$ 42,275	\$ 35,785	\$ 29,015	\$ 21,808	\$ 16,450	\$ 78,825	\$ 272,643	

Lambertville Sewerage Authority

[illegible]

Net Position Reconciliation

Lambertville Sewerage Authority

For the Period: July 01, 2025 to June 30, 2026

FY 2026 Proposed Budget

	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)	\$ 5,869,967						\$ 5,869,967
Less: Invested in Capital Assets, Net of Related Debt (1)	5,072,448						5,072,448
Less: Restricted for Debt Service Reserve (1)	335,160						335,160
Less: Other Restricted Net Position (1)	826,200						826,200
Total Unrestricted Net Position (1)	(363,841)	-	-	-	-	-	(363,841)
Less: Designated for Non-Operating Improvements & Repairs	449,134						449,134
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	982,606						982,606
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	169,631	-	-	-	-	-	169,631
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-	-	-
Appropriation to Municipality/County (3)	76,230	-	-	-	-	-	76,230
Total Unrestricted Net Position Utilized in Proposed Budget	76,230	-	-	-	-	-	76,230
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 93,401	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 93,401

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 115,096 \$ - \$ - \$ - \$ - \$ - \$ 115,096

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

FISCAL YEAR 2026

Lambertville Sewerage Authority

(Authority Name)

2026 AUTHORITY CAPITAL BUDGET/PROGRAM

2026 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Lambertville Sewerage Authority

(Authority Name)

Fiscal Year: July 01, 2025 to June 30, 2026

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Lambertville Sewerage Authority, on April 01, 2025.

☐ It is hereby certified that the governing body of the Lambertville Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Lambertville Sewerage Authority, for the following reason(s):

Officer's Signature:	jacquelinemiddleton@comcast.net
Name:	Jacqueline Middleton
Title:	Secretary
Address:	P.O. Box 300 Lambertville, NJ 08530
Phone Number:	609-397-1496
Fax Number:	609-397-1184
E-mail Address:	jacquelinemiddleton@comcast.net

2026 CAPITAL BUDGET/PROGRAM MESSAGE

Lambertville Sewerage Authority

Fiscal Year: July 01, 2025 to June 30, 2026

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

The proposed capital project are expected to be financed the NJ I-Bank. Short-term loans are being prepared for closing in the next few weeks.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Wastewater						
WWTP reab projects	\$ 5,107,700	\$ 5,107,700				
PS rehab projects	1,392,517	1,392,517				
Vehicles	-					
Sewer rehab projects	500,000	500,000				
Total	7,000,217	-	7,000,217	-	-	-
Operation #2						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #3						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #4						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #5						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
Operation #6						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 7,000,217	\$ -	\$ 7,000,217	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

Proposed Capital Budget

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
	-					
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TOTAL THIS PAGE ONLY	\$0	\$0	\$-	\$-	\$-	\$-

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
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TOTAL THIS PAGE ONLY	\$0	\$ -	\$ -	\$ -	\$ -	\$ -

Proposed Capital Budget

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

		Funding Sources				
Estimated Total Cost		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
	\$0					
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TOTAL ALL DETAIL PAGES	\$0	\$ -	\$ -	\$ -	\$ -	\$ -

5 Year Capital Improvement Plan

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

		Fiscal Year Ending in					
	Estimated Total Cost	FY 2026 (Proposed Budget)	2027	2028	2029	2030	2031
Wastewater							
WWTP rehab projects	\$ 5,535,200	\$ 5,107,700	\$ 15,000	\$ 37,500	\$ 25,000	\$ 150,000	\$ 200,000
PS rehab projects	1,392,517	1,392,517					
Vehicles	50,000	-		50,000			
Sewer rehab projects	800,000	500,000			100,000	100,000	100,000
Total	7,777,717	7,000,217	15,000	87,500	125,000	250,000	300,000
Operation #2							
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Total	-	-	-	-	-	-	-
Operation #3							
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Total	-	-	-	-	-	-	-
Operation #4							
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Total	-	-	-	-	-	-	-
Operation #5							
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Total	-	-	-	-	-	-	-
Operation #6							
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	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 7,777,717	\$ 7,000,217	\$ 15,000	\$ 87,500	\$ 125,000	\$ 250,000	\$ 300,000

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

Fiscal Year Ending in

Page CB-4 Detail

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

Fiscal Year Ending in

Page CB-4 Detail (2)

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

Fiscal Year Ending in

Page CB-4 Detail (Totals)

5 Year Capital Improvement Plan Funding Sources

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Wastewater</i>						
WWTP rehab projects	\$ 5,535,200	\$ 77,500		\$ 5,457,700		
PS rehab projects	1,392,517			1,392,517		
Vehicles	50,000	50,000				
Sewer rehab projects	800,000	300,000		500,000		
Total	7,777,717	427,500	-	7,350,217	-	-
<i>Operation #2</i>						
	-					
	-					
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Total	-	-	-	-	-	-
<i>Operation #3</i>						
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Total	-	-	-	-	-	-
<i>Operation #4</i>						
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Total	-	-	-	-	-	-
<i>Operation #5</i>						
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Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
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Total	-	-	-	-	-	-
TOTAL	\$ 7,777,717	\$ 427,500	\$ -	\$ 7,350,217	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 7,777,717</u>					
Balance check	-	If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

5 Year Capital Improvement Plan Funding Sources

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

[illegible]

5 Year Capital Improvement Plan Funding Sources

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

		<i>Funding Sources</i>				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
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5 Year Capital Improvement Plan Funding Sources

Lambertville Sewerage Authority
For the Period: July 01, 2025 to June 30, 2026

[illegible]

**Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11**

Contracting Unit: Lambertville Sewerage Authority Year Ending: June 30, 2026

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

4/1/2025

Date

jacquelinemiddleton@comcast.net

Clerk/Secretary to the Governing Body

Appendix to Budget Document

