

Fiscal Year

Start Year
2023

–

End Year
2024

Authority Budget of:
Lambertville Sewerage Authority

State Filing Year

2024

For the Period:

July 1, 2023

to

June 30, 2024

www.lambertvillemua.com

Authority Web Address



**2024 AUTHORITY BUDGET
CERTIFICATION SECTION**

FISCAL YEAR 2024

Lambertville Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2023 to June 30, 2024

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2024 PREPARER'S CERTIFICATION

Lambertville Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2023 to June 30, 2024

It is hereby certified that the Authority Budget, including the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in form, and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	thorn@lambertvillemua.com
Name:	Thomas Horn
Title:	Executive Director
Address:	P.O. Box 300 Lambertville, NJ 08530
Phone Number:	609-397-1496
Fax Number:	609-397-1184
E-mail Address:	thorn@lambertvillemua.com

AUTHORITY INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.lambertvillemua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities.
- ☒ The budgets for the current fiscal year and immediately preceding two prior years.
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information *(Similar information includes items such as Revenue and Expenditure pie charts, or other types of charts, along with other information that would be useful to the public in understanding the finances/budget of the Authority).*
- ☒ The complete (all pages) annual audits (not the Audit Synopsis) for the most recent fiscal year and immediately preceding two prior years.
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the Authority to the interests of the residents within the Authority's service area or jurisdiction.
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time date, location and agenda of each meeting.
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years.
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority.
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying Compliance:	Thomas Horn
Title of Officer Certifying Compliance:	Executive Director
Signature:	thorn@lambertvillemua.com

2024 APPROVAL CERTIFICATION

Lambertville Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2023 to June 30, 2024

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body Lambertville Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on April 4, 2023.

It is further certified that the recorded vote appearing in the resolution represents not less than a of the full membership of the governing body thereof.

Officer's Signature:	rlambert0125@icloud.com
Name:	Russell Lambert
Title:	Secretary
Address:	P.O. Box 300 Lambertville, NJ 08530
Phone Number:	609-397-1496
Fax Number:	609-397-1184
E-mail Address:	rlambert0125@icloud.com

2024 AUTHORITY BUDGET RESOLUTION

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

WHEREAS, the Annual Budget for Lambertville Sewerage Authority for the fiscal year beginning July 01, 2023 and ending June 30, 2024 has been presented before the governing body of the Lambertville Sewerage Authority at its open public meeting of April 4, 2023; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,233,216.00, Total Appropriations including any Accumulated Deficit, if any, of \$2,230,861.00, and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$76,230.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$242,500.00 and Total Unrestricted #REF!

WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lambertville Sewerage Authority, at an open public meeting held on April 4, 2023 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lambertville Sewerage Authority for the fiscal year beginning July 01, 2023 and ending June 30, 2024, is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lambertville Sewerage Authority will consider the Annual Budget and Capital Budget/Program for Adoption on June 06, 2023.

rlambert0125@icloud.com
(Secretary's Signature)

4/4/2023
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Janine MacGregor	x			
Vincent Uhl	x			
Paul Rotondi	x			
Russell Lambert	x			
Helen Pettit	x			
Jacqueline Middleton				
Holly Havens				

2024 ADOPTION CERTIFICATION

Lambertville Sewerage Authority

AUTHORITY BUDGET

FISCAL YEAR: July 01, 2023 to June 30, 2024

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lambertville Sewerage Authority, pursuant to N.J.A.C 5:31-2.3, on June 06, 2023.

Officer's Signature:	rlambert0125@icloud.com		
Name:	Russell Lambert		
Title:	Secretary		
Address:	P.O. Box 300 Lambertville, NJ 08530		
Phone Number:	609-397-1496	Fax:	609-397-1184
E-mail address:	rlambert0125@icloud.com		

2024 ADOPTED BUDGET RESOLUTION

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

WHEREAS, the Annual Budget and Capital Budget/Program for the Lambertville Sewerage Authority for the fiscal year beginning July 01, 2023 and ending June 30, 2024 has been presented for adoption before the governing body of the Lambertville Sewerage Authority at its open public meeting of June 6, 2023; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget presented for adoption reflects Total Revenues of \$2,260,992.00, Total Appropriations, including any Accumulated Deficit, if any, of \$2,230,861.00, and Total Unrestricted Net Position utilized of \$76,230.00; and

WHEREAS, the Capital Budget as presented for adoption reflect Total Capital Appropriations of \$242,500.00 and Total Unrestricted Net Position Utilized of \$242,500.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lambertville Sewerage Authority at an open public meeting held on June 6, 2023 that the Annual Budget and Capital Budget/Program of the Lambertville Sewerage Authority for the fiscal year beginning July 01, 2023 and ending June 30, 2024 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

rlambert0125@icloud.com
(Secretary's Signature)

6/6/2023
(Date)

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Janine MacGregor	X			
Vincent Uhl	X			
Paul Rotondi	X			
Russell Lambert	X			
Helen Pettit	X			
Jacqueline Middleton				X
Holly Havens			X	

**2024 AUTHORITY BUDGET
NARRATIVE AND INFORMATION SECTION**

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

1. Complete a brief statement on the Fiscal Year 2024 proposed Annual Budget and make comparison to the Fiscal Year 2023 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (as shown on budget pages F-2 and F-4) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase or decrease in the budgeted line item, not just an indication of the amount and percent of change. Upload any supporting documentation that will help explain the reason for the increase or decrease in the budgeted line item.

The proposed budget shows an overall increase of 0.3% when compared to the current budget. Two categories of revenue, business/commercial and industrial, are substantially higher due to units returning after both the Covid pandemic and TS Ida. Overall shows a slight increase in revenue. Appropriations are up in a number of areas although they are offset by decreases in two areas. Fringe benefits for both administration and cost of providing services are up by 12.4% mainly due to increases in pensions and health insurance. Professional services are up due to increases in trustee fees, auditing and computer services. These reflect ongoing costs. Office supplies increased due to higher postage costs. Under cost of providing services, two areas are increased, chemicals and utilities. Chemical costs are up primarily due to increases in polymer. Utilities are up due to increases in electric service. These appropriations are offset by decreases in debt service cost, principal and interest on the MUA's bonds.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Program.

The pandemic had a negative impact on the local economy but, it seems to have rebounded. Revenues are steady and development of vacant properties has begun. Supply chain issues have increased costs as reflected in the budget.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget (i.e. rate stabilization, debt service reduction, to balance the budget, etc.) If the Authority's budget anticipated a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is utilized in the budget to fund the 2024 Capital Program and to transfer funds to the City of Lambertville to use to help balance their budget.

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or shared service payments, **pilot** payments, or other types of contracts or agreements. (Example - To provide police services to the Authority, etc. and explain the reason for the transfer (i.e. to balance the County/Municipal Budget, etc.)

Unrestricted Net Position will be used to transfer funds to the City of Lambertville as a budget subsidy to help balance the City's budget.

5. The proposed budget must not reflect an anticipated deficit from 2023 operations. If there exists an accumulated deficit from prior year's budgets (and funding is included in the proposed budget as a result of a prior year deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority intends to continue paying the pension bill from the State for the Authority's portion of the pension liability until sometime in the future that the liability is eliminated.

(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?

2024 AUTHORITY BUDGET MESSAGE & ANALYSIS

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

Answer all questions below using the space provided. Do not attach answers as a separate document.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in rate structure, if applicable. (If no changes to fees or rates, indicate answer as "Rates Are Staying The Same").

Attached is a copy of the Authority's current rate schedule. These rates went into effect on July 1, 2022.
The Board of the Authority is reviewing user fees for the upcoming fiscal year and will determine shortly how much user fees may increase for the upcoming fiscal year. Connection fees may change. Our accountant has not calculated the permissible connection fee and the Board of the Authority has not considered if the connection fee will or will not be changed.

AUTHORITY CONTACT INFORMATION

FISCAL YEAR 2024

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Lambertville Sewerage Authority		
Federal ID Number:	22-6016388		
Address:	P.O. Box 300		
City, State, Zip:	Lambertville Sewerage Authority	NJ	08530
Phone: (ext.)	609-397-1496	Fax:	609-397-1184

Preparer's Name:	Thomas F. Horn		
Preparer's Address:	P.O. Box 300		
City, State, Zip:	Lambertville	NJ	08530
Phone: (ext.)	609-397-1496	Fax:	609-397-1184
E-mail:	thorn@lambertvillemua.com		

Chief Executive Officer*	Thomas F. Horn		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609-397-1496	Fax:	609-397-1184
E-mail:	thorn@lambertvillemua.com		

Chief Financial Officer*	Kathy Leary		
<i>*Or person who performs these functions under another title.</i>			
Phone: (ext.)	609-397-1496	Fax:	609-397-1184
E-mail:	kleary@lambertvillemua.com		

Name of Auditor:	Robert Butvilla		
Name of Firm:	Suplee, Clooney & Company		
Address:	208 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	butvilla@aol.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

1. Provide the number of individuals employed as reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statement:

15

2. Provide the amount of total salaries and wages reported on the Authority's most recent Form W-3, Transmittal of Wage, and Tax Statements:

\$ 544,709.00

3. Provide the number of regular voting members of the governing body:

5

(5 or 7 per State statute, possibly more for regional authorities)

4. Provide the number of alternate voting members of the governing body:

2

(Maximum is 2)

5. **Regional Authorities Only** - Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required?

N/A

Check to see if individuals filed their FDS on the FDS webpage: <https://www.nj.gov/dca/divisions/dlgs/resources/fds.html>.

If "no", provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.

6. Does the Authority have any amounts receivable from current or former commissioners, officers, key employees, or the highest compensated employee?

No

If "yes", provide a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.

7. Was the Authority a party to a business transaction with one of the following parties:

a. A current or former commissioner, officer, key employee, or highest compensated employee?

No

b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee?

No

c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner?

No

If the answer to any of the above is "yes", provide a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.

8. Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract*?

No

*A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor.

If "yes", provide a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

9. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

10. Did the Authority pay for meals or catering during the current fiscal year?

No

If "yes", provide a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

11. Did the Authority pay for travel expenses for any employee of individual listed on Page N-4?

No

If "yes", provide a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.

12. Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?

- a. First class or charter travel
- b. Travel for companions
- c. Tax indemnification and gross-up payments
- d. Discretionary spending account
- e. Housing allowance or residence for personal use
- f. Payments for business use of personal residence
- g. Vehicle/auto allowance or vehicle for personal use
- h. Health or social club dues or initiation fees
- i. Personal services (i.e. maid, chauffeur, chef)

No

No

No

No

No

No

No

No

No

If the answer to any of the above is "yes", provide a description of the transaction including the name and position of the individual and the amount expended.

13. Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement?

Yes

If "no", attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements, indicate that in answer).

14. Did the Authority make any payments to current or former commissioners or employees for severance or termination?

If "yes", provide explanation, including amount paid.

No

15. Did the Authority make payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses?

No

If "yes", provide explanation including amount paid.

16. Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate?

No

If "yes", provide explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

17. Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e. sewer overflow, etc.)?

If "yes", provide description of the event or condition that resulted in the fine/assessment and indicate the amount of the fine/assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

Use the space below to provide clarification for any Questionnaire responses.

Question #9. The compensation for Officers and Commissioners of the Authority is determined by ordinance passed by the City of Lambertville. Compensation for key employees is set by resolution passed by the Commissioners of the Authority on an annual basis, typically in June for the next fiscal year. A periodic performance evaluation is conducted and usually a survey of compensation data for comparable positions in similarly sized entities is conducted.

AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS

Lambertville Sewerage Authority

FISCAL YEAR: July 01, 2023 to June 30, 2024

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority.
- 3) List all of the Authority's former officers, key employees, and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for the purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial officer as officers, if applicable. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key Employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest Compensated Employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal, and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable Compensation (Use the most recent W-2 available): The aggregate compensation that is reported (or required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year.

Lambertville Sewerage Authority
For the Period July 01, 2023 to June 30, 2024

				Position	Reportable Compensation from Authority (W-2/ 1099)									
				Commissioner	Officer	Key Employee	Highest Compensated	Former	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)					
Average Hours per Week Dedicated to Position				Title	Name						Base Salary/ Stipend	Bonus	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority
1	Janine MacGregor	Chair	2	x	x					\$ 1,000.00		\$ -	\$ 1,000.00	
2	Vincent Uhl	Vice-Chair	1	x	x					900.00		\$ -	900.00	
3	Russell Lambert	Secretary	2	x	x					900.00		\$ -	900.00	
4	Paul Rotondi	Treasurer	1	x	x					900.00		\$ -	900.00	
5	Helen Pettit	Member	1	x						900.00		\$ -	900.00	
6	Jacqueline Middleton	Alternate	1	x						900.00		\$ -	900.00	
7	Holly Havens	Alternate	1	x						900.00		\$ -	900.00	
8	Thomas Horn	Executive Director	40			x	x			\$ 140,235.00	\$ 1,700.00	\$ 53,437.00	\$ 195,372.00	
9	Kathy Leary	Chief Financial Officer	40			x				\$ 72,165.00	\$ 1,450.00	\$ 38,369.00	\$ 111,984.00	
10												\$ -	\$ -	
11												\$ -	\$ -	
12												\$ -	\$ -	
13												\$ -	\$ -	
14												\$ -	\$ -	
15												\$ -	\$ -	
16												\$ -	\$ -	
17												\$ -	\$ -	
18												\$ -	\$ -	
19												\$ -	\$ -	
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22												\$ -	\$ -	
23												\$ -	\$ -	
24												\$ -	\$ -	
25												\$ -	\$ -	
26												\$ -	\$ -	
27												\$ -	\$ -	
28												\$ -	\$ -	
29												\$ -	\$ -	
30												\$ -	\$ -	
31												\$ -	\$ -	
32												\$ -	\$ -	
33												\$ -	\$ -	
34												\$ -	\$ -	
35												\$ -	\$ -	
Total:									\$ 218,800.00	\$ 3,150.00	\$ -	\$ 91,806.00	\$ 313,756.00	

Schedule of Health Benefits - Detailed Cost Analysis

Lambertville Sewerage Authority

For the Period: July 01, 2023 to June 30, 2024

If no health benefits, check this box: ☐

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	2	13,550.00	27,100.00	2	12,419.00	24,838.00	2,262.00	9.1%
Parent & Child			-			-	-	
Employee & Spouse (or Partner)	1	25,500.00	25,500.00	1	22,477.00	22,477.00	3,023.00	13.4%
Family	5	37,480.00	187,400.00	5	32,537.00	162,685.00	24,715.00	15.2%
Employee Cost Sharing Contribution (enter as negative -)			(35,600.00)			(33,192.00)	(2,408.00)	7.3%
Subtotal	8		204,400.00	8		176,808.00	27,592.00	15.6%
Commissioners - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal								
Retirees - Health Benefits - Annual Cost								
Single Coverage			-			-	-	
Parent & Child			-			-	-	
Employee & Spouse (or Partner)			-			-	-	
Family			-			-	-	
Employee Cost Sharing Contribution (enter as negative -)			-			-	-	
Subtotal								
GRAND TOTAL	8		204,400.00	8		176,808.00	27,592.00	15.6%

Is medical coverage provided by the SHBP (Yes or No)?	Yes
Is prescription drug coverage provided by the SHBP (Yes or No)?	No

For the Period: July 01, 2023 to June 30, 2024

If no accumulated absences, check this box: ☐

Page N-6

Schedule of Shared Service Agreements

Lambertville Sewerage Authority

For the Period: July 01, 2023 to June 30, 2024

If no shared services, check this box: ☒

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

**2024 AUTHORITY BUDGET
FINANCIAL SCHEDULES SECTION**

SUMMARY

Lambertville Sewerage Authority
For the Period: July 01, 2023 to June 30, 2024

	FY 2024 Proposed Budget						FY 2023 Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation		Operation		Operation		Total All	Total All		
	#2	#3	#4	#5	#6	Operations	Operations			
Wastewater										
Total Operating Revenues	\$ 2,254,867	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,254,867	\$ 2,145,368	\$ 109,499	5.1%
Total Non-Operating Revenues	6,125	-	-	-	-	-	6,125	5,989	136	2.3%
Total Anticipated Revenues	2,260,992	-	-	-	-	-	2,260,992	2,151,357	109,635	5.1%
APPROPRIATIONS										
Total Administration	701,269	-	-	-	-	-	701,269	654,207	47,062	7.2%
Total Cost of Providing Services	1,030,256	-	-	-	-	-	1,030,256	961,863	68,393	7.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	361,850	-	-	-	-	-	361,850	453,950	(92,100)	-20.3%
Total Operating Appropriations	2,093,375	-	-	-	-	-	2,093,375	2,070,020	23,355	1.1%
Total Interest Payments on Debt	61,256	-	-	-	-	-	61,256	78,150	(16,894)	-21.6%
Total Other Non-Operating Appropriations	76,230	-	-	-	-	-	76,230	76,230	-	-
Total Non-Operating Appropriations	137,486	-	-	-	-	-	137,486	154,380	(16,894)	-10.9%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,230,861	-	-	-	-	-	2,230,861	2,224,400	6,461	0.3%
Less: Total Unrestricted Net Position Utilized	76,230	-	-	-	-	-	76,230	76,230	-	-
Net Total Appropriations	2,154,631	-	-	-	-	-	2,154,631	2,148,170	6,461	0.3%
ANTICIPATED SURPLUS (DEFICIT)	\$ 106,361	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 106,361	\$ 3,187	\$ 103,174	3237.3%

Revenue Schedule

Lambertville Sewerage Authority
For the Period: July 01, 2023 to June 30, 2024

FY 2024 Proposed Budget							FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	1,163,100						\$ 1,163,100	\$ 1,137,602	\$ 25,498 2.2%
Business/Commercial	179,636						179,636	113,814	65,822 57.8%
Industrial	73,855						73,855	46,903	26,952 57.5%
Intergovernmental	805,051						805,051	813,230	(8,179) -1.0%
Other									#DIV/0!
Total Service Charges	2,221,642	-	-	-	-	-	2,221,642	2,111,549	110,093 5.2%
<i>Connection Fees</i>									
Residential	20,669						20,669	20,669	- 0.0%
Business/Commercial									#DIV/0!
Industrial									#DIV/0!
Intergovernmental									#DIV/0!
Other									#DIV/0!
Total Connection Fees	20,669	-	-	-	-	-	20,669	20,669	- 0.0%
<i>Parking Fees</i>									
Meters									#DIV/0!
Permits									#DIV/0!
Fines/Penalties									#DIV/0!
Other									#DIV/0!
Total Parking Fees		-	-	-	-	-			#DIV/0!
<i>Other Operating Revenues (List)</i>									
	12,556						12,556	13,150	(594) -4.5%
									#DIV/0!
									#DIV/0!
									#DIV/0!
									#DIV/0!
									#DIV/0!
									#DIV/0!
									#DIV/0!
									#DIV/0!
									#DIV/0!
Total Other Revenue	12,556	-	-	-	-	-	12,556	13,150	(594) -4.5%
Total Operating Revenues	2,254,867	-	-	-	-	-	2,254,867	2,145,368	109,499 5.1%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
	5,125						5,125	4,989	136 2.7%
									#DIV/0!
									#DIV/0!
									#DIV/0!
									#DIV/0!
Total Other Non-Operating Revenue	5,125	-	-	-	-	-	5,125	4,989	136 2.7%
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	1,000						1,000	1,000	- 0.0%
Penalties									#DIV/0!
Other									#DIV/0!
Total Interest	1,000	-	-	-	-	-	1,000	1,000	- 0.0%
Total Non-Operating Revenues	6,125	-	-	-	-	-	6,125	5,989	136 2.3%
TOTAL ANTICIPATED REVENUES	\$ 2,260,992	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,260,992	\$ 2,151,357	\$ 109,635 5.1%

Prior Year Adopted Revenue Schedule

Lambertville Sewerage Authority

FY 2023 Adopted Budget

	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	1,137,602						\$ 1,137,602
Business/Commercial	113,814						113,814
Industrial	46,903						46,903
Intergovernmental	813,230						813,230
Other							-
Total Service Charges	2,111,549	-	-	-	-	-	2,111,549
<i>Connection Fees</i>							
Residential	20,669						20,669
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	20,669	-	-	-	-	-	20,669
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees		-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
	13,150						13,150
							-
							-
							-
							-
							-
							-
							-
Total Other Revenue	13,150	-	-	-	-	-	13,150
Total Operating Revenues	2,145,368	-	-	-	-	-	2,145,368
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
	4,989						4,989
							-
							-
							-
							-
<i>Other Non-Operating Revenues</i>	4,989	-	-	-	-	-	4,989
<i>Interest on Investments & Deposits</i>							
Interest Earned	1,000						1,000
Penalties							-
Other							-
Total Interest	1,000	-	-	-	-	-	1,000
Total Non-Operating Revenues	5,989	-	-	-	-	-	5,989
TOTAL ANTICIPATED REVENUES	\$ 2,151,357	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,151,357

Appropriations Schedule

Lambertville Sewerage Authority
For the Period: July 01, 2023 to June 30, 2024

	FY 2024 Proposed Budget							FY 2023 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 279,580						\$ 279,580	\$ 271,720	\$ 7,860	2.9%
Fringe Benefits	178,289						178,289	158,587	19,702	12.4%
Total Administration - Personnel	457,869	-	-	-	-	-	457,869	430,307	27,562	6.4%
<i>Administration - Other (List)</i>										
Professional Services	108,500						108,500	93,500	15,000	16.0%
Insurance	75,000						75,000	72,000	3,000	4.2%
Office Supplies	11,500						11,500	10,000	1,500	15.0%
Permits	24,000						24,000	24,000	-	0.0%
Miscellaneous Administration*	24,400						24,400	24,400	-	0.0%
Total Administration - Other	243,400	-	-	-	-	-	243,400	223,900	19,500	8.7%
Total Administration	701,269	-	-	-	-	-	701,269	654,207	47,062	7.2%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	333,245						333,245	323,850	9,395	2.9%
Fringe Benefits	212,511						212,511	189,013	23,498	12.4%
Total COPS - Personnel	545,756	-	-	-	-	-	545,756	512,863	32,893	6.4%
<i>Cost of Providing Services - Other (List)</i>										
Chemicals	83,000						83,000	67,000	16,000	23.9%
Utilities	168,200						168,200	152,200	16,000	10.5%
Sludge	100,000						100,000	100,000	-	0.0%
Maintenance Services	89,500						89,500	89,500	-	0.0%
Miscellaneous COPS*	43,800						43,800	40,300	3,500	8.7%
Total COPS - Other	484,500	-	-	-	-	-	484,500	449,000	35,500	7.9%
Total Cost of Providing Services	1,030,256	-	-	-	-	-	1,030,256	961,863	68,393	7.1%
Total Principal Payments on Debt Service in Lieu of Depreciation	361,850	-	-	-	-	-	361,850	453,950	(92,100)	-20.3%
Total Operating Appropriations	2,093,375	-	-	-	-	-	2,093,375	2,070,020	23,355	1.1%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	61,256	-	-	-	-	-	61,256	78,150	(16,894)	-21.6%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation	76,230						76,230	76,230	-	0.0%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	137,486	-	-	-	-	-	137,486	154,380	(16,894)	-10.9%
TOTAL APPROPRIATIONS	2,230,861	-	-	-	-	-	2,230,861	2,224,400	6,461	0.3%
ACCUMULATED DEFICIT										#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,230,861	-	-	-	-	-	2,230,861	2,224,400	6,461	0.3%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	76,230	-	-	-	-	-	76,230	76,230	-	0.0%
Other							-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	76,230	-	-	-	-	-	76,230	76,230	-	0.0%
TOTAL NET APPROPRIATIONS	\$ 2,154,631	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,154,631	\$ 2,148,170	\$ 6,461	0.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 104,668.75 \$ - \$ - \$ - \$ - \$ - \$ 104,668.75

Prior Year Adopted Appropriations Schedule

Lambertville Sewerage Authority

FY 2023 Adopted Budget

	Wastewater	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 271,720						\$ 271,720
Fringe Benefits	158,587						158,587
Total Administration - Personnel	430,307	-	-	-	-	-	430,307
<i>Administration - Other (List)</i>							
Professional Services	93,500						93,500
Insurance	72,000						72,000
Office Supplies	10,000						10,000
Permits	24,000						24,000
Miscellaneous Administration*	24,400						24,400
Total Administration - Other	223,900	-	-	-	-	-	223,900
Total Administration	654,207	-	-	-	-	-	654,207
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	323,850						323,850
Fringe Benefits	189,013						189,013
Total COPS - Personnel	512,863	-	-	-	-	-	512,863
<i>Cost of Providing Services - Other (List)</i>							
Chemicals	67,000						67,000
Utilities	152,200						152,200
Sludge	100,000						100,000
Maintenance Services	89,500						89,500
Miscellaneous COPS*	40,300						40,300
Total COPS - Other	449,000	-	-	-	-	-	449,000
Total Cost of Providing Services	961,863	-	-	-	-	-	961,863
Total Principal Payments on Debt Service in Lieu of Depreciation	453,950	-	-	-	-	-	453,950
Total Operating Appropriations	2,070,020	-	-	-	-	-	2,070,020
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	78,150	-	-	-	-	-	78,150
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	76,230						76,230
Other Reserves							-
Total Non-Operating Appropriations	154,380	-	-	-	-	-	154,380
TOTAL APPROPRIATIONS	2,224,400	-	-	-	-	-	2,224,400
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,224,400	-	-	-	-	-	2,224,400
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	76,230	-	-	-	-	-	76,230
Other							-
Total Unrestricted Net Position Utilized	76,230	-	-	-	-	-	76,230
TOTAL NET APPROPRIATIONS	\$ 2,148,170	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,148,170

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 103,501.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 103,501.00

Debt Service Schedule - Principal

Lambertville Sewerage Authority

If Authority has no debt, check this box: ☐

		Fiscal Year Ending in									
Date of Local Finance Board Approval		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Total Principal Outstanding	
Wastewater											
2003 NJEIT		\$ 206,275	\$ 89,175	189,508	194,508	199,508	204,508	209,508	214,508	\$ 89,175	
2010A NJEIT		185,508	185,508	18,000	18,000	18,000	10,240	8,000	26,000	1,397,556	
2010B NJEIT		18,000	18,000	69,167	74,167	74,167	79,167	79,167	1,149,449	116,240	
2019 NIJB		44,167	69,167							1,594,451	
Total Principal		453,950	361,850	276,675	286,675	291,675	293,915	296,675	1,389,957	3,197,422	
Operation #2											
Total Principal											
Operation #3											
Total Principal											
Operation #4											
Total Principal											
Operation #5											
Total Principal											
Operation #6											
Total Principal											
TOTAL PRINCIPAL ALL OPERATIONS											
		\$ 453,950	\$ 361,850	\$ 276,675	\$ 286,675	\$ 291,675	\$ 293,915	\$ 296,675	\$ 1,389,957	\$ 3,197,422	

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	Moody's	Fitch	Standard & Poors
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Lambertville Sewerage Authority

If Authority has no debt, check this box: ☐

Fiscal Year Ending in										
		2023 (Adopted Budget)	2024 (Proposed Budget)	2025	2026	2027	2028	2029	Thereafter	Total Interest Payments Outstanding
Wastewater	2003 NJEIT	\$ 5,581	\$ 1,306							\$ 1,306
	2010A NJEIT	32,460	28,660	24,780	20,720	16,460	12,000	7,340	2,480	112,440
	2010B NJEIT	3,915	3,465	3,015	2,565	2,115	1,710	1,350	1,170	15,390
	2019 NIJIB	36,194	27,825	26,575	25,200	23,700	22,075	20,325	113,725	259,425
	Total Interest Payments	78,150	61,256	54,370	48,485	42,275	35,785	29,015	117,375	388,561
Operation #2										
Total Interest Payments		-	-	-	-	-	-	-	-	-
Operation #3										
Total Interest Payments		-	-	-	-	-	-	-	-	-
Operation #4										
Total Interest Payments		-	-	-	-	-	-	-	-	-
Operation #5										
Total Interest Payments		-	-	-	-	-	-	-	-	-
Operation #6										
Total Interest Payments		-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS		\$ 78,150	\$ 61,256	\$ 54,370	\$ 48,485	\$ 42,275	\$ 35,785	\$ 29,015	\$ 117,375	\$ 388,561

FISCAL YEAR 2024

Lambertville Sewerage Authority

(Authority Name)

2024 AUTHORITY CAPITAL BUDGET/PROGRAM

2024 CERTIFICATION OF AUTHORITY CAPITAL BUDGET / PROGRAM

Lambertville Sewerage Authority

(Authority Name)

Fiscal Year: July 01, 2023 to June 30, 2024

Check the box for the applicable statement below:

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, of governing body of the Lambertville Sewerage Authority, on April 04, 2023.

☐ It is hereby certified that the governing body of the Lambertville Sewerage Authority have elected **NOT** to adopt and Capital Budget/Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget by the governing body of the Lambertville Sewerage Authority, for the following reason(s):

Officer's Signature:	rlambert0125@icloud.com
Name:	Russell Lambert
Title:	Secretary
Address:	P.O. Box 300 Lambertville, NJ 08530
Phone Number:	609-397-1496
Fax Number:	609-397-1184
E-mail Address:	rlambert0125@icloud.com

2024 CAPITAL BUDGET/PROGRAM MESSAGE

Lambertville Sewerage Authority

Fiscal Year: July 01, 2023 to June 30, 2024

Answer all questions below using the space provided.

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (this may include the governing body or certain officials, such as planning boards, Construction Code Officials) as to these projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include lifecycle costs; and is it consistent with the appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

Yes

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations, indicate the primary source of funding the debt service for the Debt Authorizations (example - rate increase).

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

N/A

Proposed Capital Budget

Lambertville Sewerage Authority
For the Period: July 01, 2023 to June 30, 2024

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Wastewater</i>						
Collection System Rehab	\$ 100,000	\$ 100,000				
WWTP Rehab	61,000	61,000				
PS Rehab	27,500	27,500				
Vehicle Replacement	54,000	54,000				
Total	242,500	242,500	-	-	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 242,500	\$ 242,500	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please utilize the additional pages. Input total amount of all projects for the operation on single line and enter "See Additional Pages" instead of project description.

5 Year Capital Improvement Plan

Lambertville Sewerage Authority
For the Period: July 01, 2023 to June 30, 2024

		Fiscal Year Ending in					
	Estimated Total Cost	2024 (Proposed Budget)	2025	2026	2027	2028	2029
<i>Wastewater</i>							
Collection System Rehab	\$ 900,000	\$ 100,000	\$ 400,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
WWTP Rehab	1,223,500	61,000	1,085,000	15,000	37,500	25,000	
PS Rehab	227,500	27,500	200,000				
Vehicle Replacement	86,000	54,000				32,000	
Total	2,437,000	242,500	1,685,000	115,000	137,500	157,000	100,000
<i>Operation #2</i>							
Total							
<i>Operation #3</i>							
Total							
<i>Operation #4</i>							
Total							
<i>Operation #5</i>							
Total							
<i>Operation #6</i>							
Total							
TOTAL	\$ 2,437,000	\$ 242,500	#####	\$ 115,000	\$ 137,500	\$ 157,000	\$ 100,000

5 Year Capital Improvement Plan Funding Sources

Lambertville Sewerage Authority
For the Period: July 01, 2023 to June 30, 2024

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Wastewater</i>						
Collection System Rehab	\$ 900,000	\$ 400,000		\$ 500,000		
WWTP Rehab	1,223,500	138,500		1,085,000		
PS Rehab	227,500	27,500		200,000		
Vehicle Replacement	86,000	86,000				
Total	2,437,000	652,000	-	1,785,000	-	-
<i>Operation #2</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #3</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #4</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #5</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
<i>Operation #6</i>						
	-					
	-					
	-					
	-					
Total	-	-	-	-	-	-
TOTAL	\$ 2,437,000	\$ 652,000	\$ -	\$ 1,785,000	\$ -	\$ -
Total 5 Year Plan per CB-4	<u>\$ 2,437,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: _____ Year Ending: June 30, 2022

Lambertville Sewerage Authority

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et seq. Please identify each change order by name of the project.

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For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☒ and certify below.

4/4/2023

Date

rlambert0125@icloud.com

Clerk/Secretary to the Governing Body

Appendix to Budget Document