

Authority Budget of:

Lambertville Municipal Utilities Authority

State Filing Year

2021

For the Period:

July 1, 2021

to

June 30, 2022

APPROVED COPY

www.lambertvillemua.com

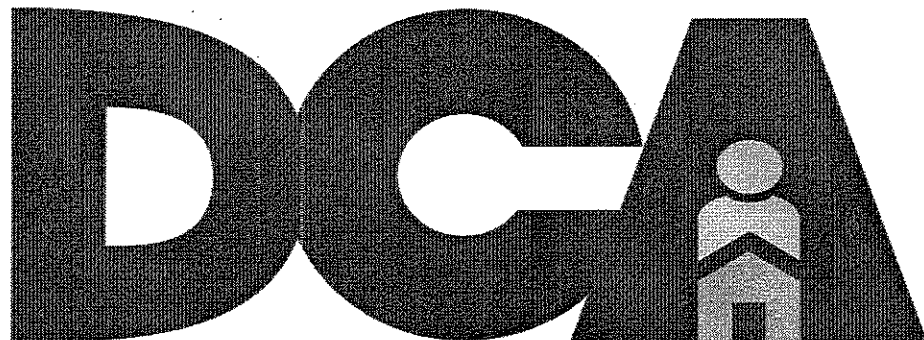
Authority Web Address

RECEIVED

2021 APR 19 PM 1:19

LOCAL GOVT SERVICES

OK BT 2/20/21



NJ DEPARTMENT OF
Community Affairs

Division of Local Government Services

2022 AUTHORITY BUDGET

Certification Section

2022

**LAMBERTVILLE MUNICIPAL UTILITIES
AUTHORITY BUDGET**

FISCAL YEAR: FROM JULY 1, 2021 TO JUNE 30, 2022

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D Civera CPA, RMA Date: 5/12/2021

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____


2022 PREPARER'S CERTIFICATION

LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: JULY 1, 2021 TO: JUNE 30, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Thomas F. Horn		
Title:	Executive Director		
Address:	P.O. Box 300, Lambertville, NJ 08530		
Phone Number:	609-397-1496	Fax Number:	609-397-1184
E-mail address	thorn@lambertvillemua.com		

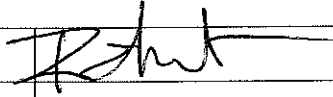
2022 APPROVAL CERTIFICATION

LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: JULY 1, 2021 TO: JUNE 30, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Lambertville Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 6th day of April, 2021.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Russell Lambert		
Title:	Secretary		
Address:	P.O. Box 300, Lambertville, NJ 08530		
Phone Number:	609-397-1496	Fax Number:	609-397-1184
E-mail address	Rlambert0125@icloud.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.lambertvillemua.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- ☒ The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Thomas F. Horn

Title of Officer Certifying compliance

Executive Director

Signature

Thomas F. Horn

2022 AUTHORITY BUDGET RESOLUTION 023-2021

LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JULY 1, 2021 TO: JUNE 30, 2022

WHEREAS, the Annual Budget and Capital Budget for the Lambertville Municipal Utilities Authority for the fiscal year beginning, July 1, 2021 and ending, June 30, 2022 has been presented before the governing body of the Lambertville Municipal Utilities Authority at its open public meeting of April 6, 2021; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$2,122,291, Total Appropriations, including any Accumulated Deficit if any, of \$2,101,715 and Total Unrestricted Net Position utilized of \$72,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$150,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$150,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lambertville Municipal Utilities Authority, at an open public meeting held on April 6, 2021 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lambertville Municipal Utilities Authority for the fiscal year beginning, July 1, 2021 and ending, June 30, 2022 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lambertville Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on June 1, 2021.


Secretary Lambert

April 6, 2021
(Date)

Moved: Mrs. MacGregor
Second: Mr. Lambert

Governing Body Member	Recorded Vote:		Abstain	Not Voting	Not Present
	Aye	Nay			
Janine MacGregor	X				
Vincent Uhl	X				
Paul Rotondi	X				
Russell Lambert	X				
Helen Pettit	X				
Jacqueline Middleton				X	
Holly Havens				X	

2022 AUTHORITY BUDGET

Narrative and Information Section

2022 AUTHORITY BUDGET MESSAGE & ANALYSIS LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: JULY 1, 2021 TO: JUNE 30, 2022

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2021-2022 proposed Annual Budget and make comparison to the 2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

The Authority's 2022 budget shows an increase of \$59,443 or 2.93%. The increase is due to increase in various line items to reflect increases shown during the current fiscal year. On the revenue side, connection fees are anticipated to decrease by 30.1% as an indication of less development in our service area. Insurance costs are anticipated to increase due to increased national insurance costs as indicated from our Joint Insurance Fund. The interest portion of our debt service is projected to decrease as reflected in the payment schedule from the New Jersey Infrastructure Bank.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. (Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)

The corona virus pandemic has had an impact on the local economy and a corresponding minor impact on revenues collected for the current budget and probably also on the proposed budget. We do not anticipate any issues with meeting the proposed expenditures so no deficit is anticipated.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is utilized in the budget to fund the entire 2022 Capital Program and to transfer funds to the City of Lambertville to use to help balance their budget.

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payments, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Unrestricted Net Position will be used to transfer funds to the City of Lambertville as a budget subsidy to help balance the City's budget.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

The Authority intends to continue paying the pension bill from the State for the Authority's portion of the pension liability until sometime in the future that the liability is eliminated.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate.)

Attached is a copy of the Authority's current rate schedule. These rates went into effect on July 1, 2020. The Board of the Authority is reviewing user fees for the upcoming fiscal year and will determine shortly whether or not user fees will increase or stay the same for the upcoming fiscal year. Connection fees may change. Our accountant has not calculated the permissible connection fee and the Board of the Authority have not considered if the connection fee will or will not be changed.



LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY

RATE SCHEDULE EFFECTIVE JULY 1, 2020 New Connection & User Fees 4.065% or \$5 Increase

I. CONNECTION PERMIT FEE:

Connection Fee: The Authority requires each new customer to pay a pro rata share of the capital expense of the entire sewerage system.

Per EDU	FY2020 \$6,198.0	FY2021 \$6,422.00
---------	------------------	-------------------

Reconnection Fee: Should an old lateral be tested in good working order, the customer is to pay for the cost of inspection and reactivation of the account.

Per EDU	\$100.00
---------	----------

II. SEWER UNIT RENTAL SCHEDULE:

The following service charges be and the same hereby fixed and officially established by the Authority as the service charges or rentals to be charged for the use of any sewerage system of the Authority.

A. FLAT RATES:

Charges for sewerage disposal service for premises with un-metered water connections will be as follows:

Unit Type	Daily		Quarterly		Yearly	
	FY2020	New FY2021	FY2020	New FY2021	FY2020	New FY2021
Residential	\$1.35	1.41	\$123.00	\$128.00	\$492.00	\$512.00
Commercial	\$1.68	1.75	\$153.00	\$159.22	\$612.00	\$636.88
Senior Citizen	\$1.01	1.06	\$92.25	\$96.00	\$369.00	\$384.00

The charge for a Bed & Breakfast and Hotel/Motel shall be one EDU for the first room and a pro-rata share of that charge for each additional room for rent as follows:

Customers	1 st EDU		Pro Rate Share	
	FY2020	New FY2021	FY2020	New FY2021
Bed & Breakfast	\$123.00	\$128.00	\$41.00	\$42.74
Hotel/ Motel	\$123.00	\$128.00	\$61.49	\$63.99

LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY
 RATE SCHEDULE EFFECTIVE JULY 1, 2020
 CONNECTION & USER FEES
 Page 2

B. METERED RATES:

Charges for sewer disposal service, unless otherwise stipulated herein, will be based upon water consumed on the premises as measured by the meter or meters used for this purpose in accordance with the following schedule of rates:

Per Thousand Gallons

Use Per Quarter	FY2020	New FY2021
For the first 10,000 gallons per quarter	\$6.42	\$6.68
For the next 15,000 gallons per quarter	\$5.66	\$5.89
For the next 100,000 gallons per quarter	\$4.87	\$5.07
For all over 125,000 gallons per quarter	\$3.48	\$3.62

But in no event less than the following MINIMUM CHARGES:

Per Quarter

Meter Size	FY2020	New FY2021
5/8 inch	\$153.00	\$159.22
3/4 inch	\$183.83	\$191.30
1 inch	\$207.05	\$215.47
1 ½ inch	\$232.44	\$241.89
2 inch	\$369.78	\$384.81
3 inch	\$612.77	\$637.68
4 inch	\$982.54	\$1,022.48
6 inch	\$1,450.09	\$1,509.04

AUTHORITY CONTACT INFORMATION

2022

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Lambertville Municipal Utilities		
Federal ID Number:	22-6016388		
Address:	P.O. Box 300		
City, State, Zip:	Lambertville	NJ	08530
Phone: (ext.)	609-397-1496	Fax:	609-397-1184

Preparer's Name:	Thomas F. Horn		
Preparer's Address:	P.O. Box 300		
City, State, Zip:	Lambertville	NJ	08530
Phone: (ext.)	609-397-1496	Fax:	609-397-1184
E-mail:	thorn@lambertvillemua.com		

Chief Executive Officer:(1)	Thomas F. Horn		
Phone: (ext.)	609-397-1496	Fax:	609-397-1184
E-mail:	thorn@lambertvillemua.com		

Chief Financial Officer(1)	Kathy Leary		
Phone: (ext.)	609-397-1496	Fax:	609-397-1184
E-mail:	kleary@lambertvillemua.com		

Name of Auditor:	Robert Butvilla		
Name of Firm:	Suplee, Clooney & Company		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	Butvilla@aol.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JULY 1, 2021 TO: JUNE 30, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use **Most Recent W-3 Available 2019 or 2020**) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 15
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use **Most Recent W-3 Available 2019 or 2020**) Transmittal of Wage and Tax Statements: \$526,715
- 3) Provide the number of regular voting members of the governing body: 5 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 per statute for your Authority))
- 4) Provide the number of alternate voting members of the governing body: 2 (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (**Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021**) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering)
Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all individuals listed on Page N-4 (2 of 2).**

LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY

FY 2022 BUDGET

ATTACHMENT FOR PAGE N-3 (1 OF 2) QUESTION 10

The compensation for Officers and Commissioners of the Authority is determined by ordinance passed by the City of Lambertville. Compensation for the key employees is set by resolution passed by the Commissioners of the Authority on an annual basis, typically in June for the next fiscal year. A periodic performance evaluation is conducted and usually a survey of compensation data for comparable positions in similarly sized entities is conducted.

- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No If "yes," **attach a detailed list of all travel expenses** for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. (If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

(This page is directions for filling in page (N-4 (2-of 2) (No answers should be entered on this page)

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: FROM: JULY 1, 2021 TO: JUNE 30, 2022

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: (Use the Most Recent W-2 available 2019 or 2020. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2021, the most recent W-2 and 1099 should be used 2020 or 2019 (60 days prior to start of budget year is November 1, 2020, with 2019 being the most recent calendar year ended), and for fiscal years ending June 30, 2021, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2021, with 2020 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Lambertville Municipal Utilities Authority

For the Period July 1, 2021 to June 30, 2022

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T
Position (Can Check more than 1 Column for each person)										Reportable Compensation from Authority (W-2/1099)									

Name	Title	Average Hours per Week Dedicated to Position	Highest Compensated Employee		Former Commissioner	Base Salary/ Stipend		Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Estimated amount of other compensation from other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)		Total Compensation All Public Entities	
			Key Employee	Officer		Bonus	Reportable Compensation from Other Public Entities (W-2/ 1099)										
1. Janine MacGregor	Chair	2	x	x		\$ 1,000				\$ 1,000	None					\$ 1,000	
2. Vuncent Uhl	Vice Chair	1	x	x		900				900	None					900	
3. Russell Lambert	Secretary	1	x	x		900				900	None					900	
4. Paul Rotondi	Treasurer	1	x	x		900				900	None					900	
5. Helen Petit	Member	1	x			900				900	None					900	
6. Jacqueline Middleton	Alt #1	1	x			900				900	None					900	
7. Holly Havens	Alt #2	1	x			900				900	None					900	
8. Thomas Horn	Executive Director	40		x		132,828	1,700		49,767	184,295	None					184,295	
9. Kathy Leary	Chief Financial Officer	40		x		68,351	1,450		35,263	105,064	None					105,064	
10.										0	0					0	
11.										0	0					0	
12.										0	0					0	
13.										0	0					0	
14.										0	0					0	
15.										0	0					0	
Total:												↑			\$ -	\$ -	\$ 295,759

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

If Not Applicable X this box Below

July 1, 2021

June 30, 2022

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Page N-5

Lambertville Municipal Utilities Authority
For the Period **July 1, 2021**

June 30, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

X **Box if Authority has no Compensated Absences**

Individuals Eligible for Benefit		Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
Thomas Horn		524	\$ 5,000			x
Kathy Leary		708	5,000		x	
Melissa Ege		420	4,161		x	
David Rose		1218	5,000		x	
Bryan Connor		808	5,000	x		
James Mulligan		244	2,988	x		
Michael Schneider		208	2,977	x		
Bruce Lee		84	887	x		
Total liability for accumulated compensated absences at beginning of current year			\$ 31,013			

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Lambertville Municipal Utilities Authority

June 30, 2022

July 1, 2021

to

X

if No Shared Services X this Box

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

2022 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Lambertville Municipal Utilities Authority
For the Period July 1, 2021 to June 30, 2022

		FY 2022 Proposed Budget					FY 2021 Adopted Budget	% Increase (Decrease) Proposed vs. Adopted	
	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations		
REVENUES									
Total Operating Revenues	\$ 2,121,291	\$ -	\$ -	\$ -	\$ -	\$ 2,121,291	\$ 2,084,544	\$ 36,747	1.8%
Total Non-Operating Revenues	1,000	-	-	-	-	1,000	1,000	-	0.0%
Total Anticipated Revenues	2,122,291	-	-	-	-	2,122,291	2,085,544	36,747	1.8%
APPROPRIATIONS									
Total Administration	622,808	-	-	-	-	622,808	598,465	24,343	4.1%
Total Cost of Providing Services	947,351	-	-	-	-	947,351	914,085	33,266	3.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	407,501	-	-	-	-	407,501	395,962	11,539	2.9%
Total Operating Appropriations	1,977,660	-	-	-	-	1,977,660	1,908,512	69,148	3.6%
Total Interest Payments on Debt	52,055	-	-	-	-	52,055	61,760	(9,705)	-15.7%
Total Other Non-Operating Appropriations	72,000	-	-	-	-	72,000	72,000	-	0.0%
Total Non-Operating Appropriations	124,055	-	-	-	-	124,055	133,760	(9,705)	-7.3%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	2,101,715	-	-	-	-	2,101,715	2,042,272	59,443	2.9%
Less: Total Unrestricted Net Position Utilized	72,000	-	-	-	-	72,000	72,000	-	0.0%
Net Total Appropriations	2,029,715	-	-	-	-	2,029,715	1,970,272	59,443	3.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ 92,576	\$ -	\$ -	\$ -	\$ -	\$ 92,576	\$ 115,272	\$ (22,696)	-19.7%

Revenue Schedule

Lambertville Municipal Utilities Authority

For the Period July 1, 2021 to June 30, 2022

						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
FY 2022 Proposed Budget								
	Sewer	Operation #2	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES								
<i>Service Charges</i>								
Residential	1,111,741					\$ 1,111,741	\$ 1,056,050	\$ 55,691 5.3%
Business/Commercial	160,310					160,310	165,000	(4,690) -2.8%
Industrial	62,210					62,210	64,300	(2,090) -3.3%
Intergovernmental	764,030					764,030	770,600	(6,570) -0.9%
Other	-					-	-	#DIV/0!
Total Service Charges	2,098,291	-	-	-	-	2,098,291	2,055,950	42,341 2.1%
<i>Connection Fees</i>								
Residential	13,000					13,000	18,594	(5,594) -30.1%
Business/Commercial	-					-	-	#DIV/0!
Industrial	-					-	-	#DIV/0!
Intergovernmental	-					-	-	#DIV/0!
Other	-					-	-	#DIV/0!
Total Connection Fees	13,000	-	-	-	-	13,000	18,594	(5,594) -30.1%
<i>Parking Fees</i>								
Meters	-					-	-	#DIV/0!
Permits	-					-	-	#DIV/0!
Fines/Penalties	-					-	-	#DIV/0!
Other	-					-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>								
Other Revenue	10,000					10,000	10,000	- 0.0%
Type in (Grant, Other Rev)	-					-	-	#DIV/0!
Type in (Grant, Other Rev)	-					-	-	#DIV/0!
Type in (Grant, Other Rev)	-					-	-	#DIV/0!
Type in (Grant, Other Rev)	-					-	-	#DIV/0!
Type in (Grant, Other Rev)	-					-	-	#DIV/0!
Type in (Grant, Other Rev)	-					-	-	#DIV/0!
Type in (Grant, Other Rev)	-					-	-	#DIV/0!
Type in (Grant, Other Rev)	-					-	-	#DIV/0!
Type in (Grant, Other Rev)	-					-	-	#DIV/0!
Total Other Revenue	10,000	-	-	-	-	10,000	10,000	- 0.0%
Total Operating Revenues	2,121,291	-	-	-	-	2,121,291	2,084,544	36,747 1.8%
NON-OPERATING REVENUES								
<i>Other Non-Operating Revenues (List)</i>								
Type in	-					-	-	#DIV/0!
Type in	-					-	-	#DIV/0!
Type in	-					-	-	#DIV/0!
Type in	-					-	-	#DIV/0!
Type in	-					-	-	#DIV/0!
Type in	-					-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>								
Interest Earned	1,000					1,000	1,000	- 0.0%
Penalties	-					-	-	#DIV/0!
Other	-					-	-	#DIV/0!
Total Interest	1,000	-	-	-	-	1,000	1,000	- 0.0%
Total Non-Operating Revenues	1,000	-	-	-	-	1,000	1,000	- 0.0%
TOTAL ANTICIPATED REVENUES	\$ 2,122,291	\$ -	\$ -	\$ -	\$ -	\$ 2,122,291	\$ 2,085,544	\$ 36,747 1.8%

Prior Year Adopted Revenue Schedule

Lambertville Municipal Utilities Authority

<i>FY 2021 Adopted Budget</i>						
	Operation					Total All
	Sewer	#2	N/A	N/A	N/A	N/A Operations
OPERATING REVENUES						
<i>Service Charges</i>						
Residential	1,056,050					\$ 1,056,050
Business/Commercial	165,000					165,000
Industrial	64,300					64,300
Intergovernmental	770,600					770,600
Other						-
Total Service Charges	2,055,950	-	-	-	-	2,055,950
<i>Connection Fees</i>						
Residential	18,594					18,594
Business/Commercial						-
Industrial						-
Intergovernmental						-
Other						-
Total Connection Fees	18,594	-	-	-	-	18,594
<i>Parking Fees</i>						
Meters						-
Permits						-
Fines/Penalties						-
Other						-
Total Parking Fees	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>						
Other Revenue	10,000					10,000
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Type in (Grant, Other Rev)						-
Total Other Revenue	10,000	-	-	-	-	10,000
Total Operating Revenues	2,084,544	-	-	-	-	2,084,544
NON-OPERATING REVENUES						
<i>Other Non-Operating Revenues (List)</i>						
Type in						-
Type in						-
Type in						-
Type in						-
Type in						-
Type in						-
<i>Other Non-Operating Revenues</i>	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>						
Interest Earned	1,000					1,000
Penalties						-
Other						-
Total Interest	1,000	-	-	-	-	1,000
Total Non-Operating Revenues	1,000	-	-	-	-	1,000
TOTAL ANTICIPATED REVENUES	\$ 2,085,544	\$ -	\$ -	\$ -	\$ -	\$ 2,085,544

Appropriations Schedule

Lambertville Municipal Utilities Authority

For the Period July 1, 2021 to June 30, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Operation	#2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
<i>Administration - Personnel</i>									
Salary & Wages	\$	264,165					\$ 264,165	\$ 9,515	3.7%
Fringe Benefits		143,743					143,743	6,328	4.6%
Total Administration - Personnel		407,908	-	-	-	-	407,908	15,843	4.0%
<i>Administration - Other (List)</i>									
Professional Services		92,500					92,500	3,500	3.9%
Insurance		62,000					62,000	6,000	10.7%
Office Supplies		9,000					9,000	-	0.0%
Permits		27,000					27,000	(1,000)	-3.6%
Miscellaneous Administration*		24,400					24,400	-	0.0%
Total Administration - Other		214,900	-	-	-	-	214,900	8,500	4.1%
Total Administration		622,808	-	-	-	-	622,808	24,343	4.1%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages		327,594					327,594	22,594	7.4%
Fringe Benefits		178,257					178,257	13,672	8.3%
Total COPS - Personnel		505,851	-	-	-	-	505,851	36,266	7.7%
<i>Cost of Providing Services - Other (List)</i>									
Chemicals		63,500					63,500	(2,500)	-3.8%
Utilities		150,700					150,700	3,000	2.0%
Sludge		100,000					100,000	-	0.0%
Maintenance Services		87,000					87,000	(3,500)	-3.9%
Miscellaneous COPS*		40,300					40,300	-	0.0%
Total COPS - Other		441,500	-	-	-	-	441,500	(3,000)	-0.7%
Total Cost of Providing Services		947,351	-	-	-	-	947,351	33,266	3.6%
Total Principal Payments on Debt Service in Lieu of Depreciation		407,501	-	-	-	-	407,501	11,539	2.9%
Total Operating Appropriations		1,977,660	-	-	-	-	1,977,660	69,148	3.6%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt		52,055	-	-	-	-	52,055	(9,705)	-15.7%
Operations & Maintenance Reserve							-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	#DIV/0!
Municipality/County Appropriation		72,000					72,000	-	0.0%
Other Reserves							-	-	#DIV/0!
Total Non-Operating Appropriations		124,055	-	-	-	-	124,055	(9,705)	-7.3%
TOTAL APPROPRIATIONS		2,101,715	-	-	-	-	2,101,715	59,443	2.9%
ACCUMULATED DEFICIT									
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT		2,101,715	-	-	-	-	2,101,715	59,443	2.9%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation		72,000	-	-	-	-	72,000	-	0.0%
Other							-	-	#DIV/0!
Total Unrestricted Net Position Utilized		72,000	-	-	-	-	72,000	-	0.0%
TOTAL NET APPROPRIATIONS		\$ 2,029,715	\$ -	\$ -	\$ -	\$ -	\$ 2,029,715	\$ 59,443	3.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 98,883.00 \$ - \$ - \$ - \$ - \$ - \$ - \$ 98,883.00

Prior Year Adopted Appropriations Schedule

Lambertville Municipal Utilities Authority

FY 2021 Adopted Budget

	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 254,650						\$ 254,650
Fringe Benefits	137,415						137,415
Total Administration - Personnel	392,065	-	-	-	-	-	392,065
<i>Administration - Other (List)</i>							
Professional Services	89,000						89,000
Insurance	56,000						56,000
Office Supplies	9,000						9,000
Permits	28,000						28,000
Miscellaneous Administration*	24,400						24,400
Total Administration - Other	206,400	-	-	-	-	-	206,400
Total Administration	598,465	-	-	-	-	-	598,465
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	305,000						305,000
Fringe Benefits	164,585						164,585
Total COPS - Personnel	469,585	-	-	-	-	-	469,585
<i>Cost of Providing Services - Other (List)</i>							
Chemicals	66,000						66,000
Utilities	147,700						147,700
Sludge	100,000						100,000
Maintenance Services	90,500						90,500
Miscellaneous COPS*	40,300						40,300
Total COPS - Other	444,500	-	-	-	-	-	444,500
Total Cost of Providing Services	914,085	-	-	-	-	-	914,085
Total Principal Payments on Debt Service in Lieu of Depreciation	395,962	-	-	-	-	-	395,962
Total Operating Appropriations	1,908,512	-	-	-	-	-	1,908,512
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	61,760	-	-	-	-	-	61,760
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	72,000						72,000
Other Reserves							-
Total Non-Operating Appropriations	133,760	-	-	-	-	-	133,760
TOTAL APPROPRIATIONS	2,042,272	-	-	-	-	-	2,042,272
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	2,042,272	-	-	-	-	-	2,042,272
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	72,000	-	-	-	-	-	72,000
Other							-
Total Unrestricted Net Position Utilized	72,000	-	-	-	-	-	72,000
TOTAL NET APPROPRIATIONS	\$ 1,970,272	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,970,272

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 95,425.60 \$ - \$ - \$ - \$ - \$ - \$ - \$ 95,425.60

Debt Service Schedule - Principal

Lambertville Municipal Utilities Authority

If Authority has no debt X this box

	Fiscal Year Ending in									
	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	Total Principal Outstanding	
Sewer										
2002 NJEIT	\$ 120,066	\$ 125,936	\$ 123,621						\$ 249,557	
2003 NJEIT	77,388	84,057	82,654	89,175					255,886	
2010A NJEIT	180,508	179,508	190,508	190,509	195,508	194,508	199,508	628,524	1,778,573	
2010B NJEIT	18,000	18,000	18,000	18,000	18,000	18,000	18,000	44,240	152,240	
Total Principal	395,962	407,501	414,783	297,684	213,508	212,508	217,508	672,764	2,436,256	
Operation #2										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal	-	-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal	-	-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal	-	-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal	-	-	-	-	-	-	-	-	-	-
N/A										
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Type in Issue Name										-
Total Principal	-	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 395,962	\$ 407,501	\$ 414,783	\$ 297,684	\$ 213,508	\$ 212,508	\$ 217,508	\$ 672,764	\$ 2,436,256	

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating		
Year of Last Rating		
	Moody's	Standard & Poors
	Fitch	

Debt Service Schedule - Interest

Lambertville Municipal Utilities Authority

If Authority has no debt X this box

Fiscal Year Ending in

	Adopted Budget Year 2021	Proposed Budget Year 2022	2023	2024	2025	2026	2027	Thereafter	Total Interest Payments Outstanding
Sewer									
2002 NJEIT	\$ 9,062	\$ 5,437	\$ 1,781					\$	7,218
2003 NJEIT	8,363	6,113	3,800	1,306					11,219
2010A NJEIT	39,520	36,140	32,460	28,660	24,780	20,720	16,460	21,820	181,040
2010B NJEIT	4,815	4,365	3,915	3,465	3,015	2,565	2,115	4,230	23,670
Total Interest Payments	61,760	52,055	41,956	33,431	27,795	23,285	18,575	26,050	223,147
Operation #2									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS									
	\$ 61,760	\$ 52,055	\$ 41,956	\$ 33,431	\$ 27,795	\$ 23,285	\$ 18,575	\$ 26,050	\$ 223,147

Net Position Reconciliation

Lambertville Municipal Utilities Authority
For the Period July 1, 2021 to June 30, 2022

FY 2022 Proposed Budget

	Sewer	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR (1)	\$ 4,682,938						\$ 4,682,938
Less: Invested in Capital Assets, Net of Related Debt (1)	4,305,324						4,305,324
Less: Restricted for Debt Service Reserve (1)	906,342						906,342
Less: Other Restricted Net Position (1)	370,263						370,263
Total Unrestricted Net Position (1)	(898,991)						(898,991)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)	1,455,135						1,455,135
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	556,144						556,144
Unrestricted Net Position Utilized to Balance Proposed Budget	-						-
Unrestricted Net Position Utilized in Proposed Capital Budget	150,000						150,000
Appropriation to Municipality/County (3)	72,000						72,000
Total Unrestricted Net Position Utilized in Proposed Budget	222,000						222,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
Last issued Audit Report (4)	\$ 334,144	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 334,144

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 98,883 \$ - \$ - \$ - \$ - \$ - \$ - \$ 98,883

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2022

LAMBERTVILLE MUNICIPAL UTILITIES

**AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2022 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JULY 1, 2021 TO: JUNE 30, 2022

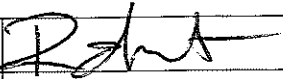
☒ **enter X to the left if this paragraph is applicable**

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Lambertville Municipal Utilities Authority, on the 6th day of April, 2021.

OR

☐ **enter X to the left if this paragraph is applicable**

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Russell Lambert		
Title:	Secretary		
Address:	P.O. Box 300, Lambertville, NJ 08530		
Phone Number:	609-397-1496	Fax Number:	609-397-1184
E-mail address	Rlambert0125@icloud.com		

2022 CAPITAL BUDGET/PROGRAM MESSAGE

LAMBERTVILLE MUNICIPAL UTILITIES Authority

FISCAL YEAR: FROM: JULY 1, 2021 TO: JUNE 30, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

Yes

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

Not Applicable.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable.

Add additional sheets if necessary.

Proposed Capital Budget

Lambertville Municipal Utilities Authority

For the Period

July 1, 2021

to

June 30, 2022

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
WWTP rehab projects	\$ 15,000	\$ 15,000				
PS rehab projects	-					
Replacement equipment(vehicles)	35,000	35,000				
Sewer rehab projects	100,000	100,000				
Total	150,000	150,000	-	-	-	-
<i>Operation #2</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 150,000	\$ 150,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Lambertville Municipal Utilities Authority

For the Period

July 1, 2021

to

June 30, 2022

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
Sewer							
WWTP rehab projects	\$ 1,105,000	\$ 15,000	\$ 5,000		\$ 1,085,000		
PS rehab projects	385,000	-		10,000	375,000		
Replacement equipment(vehicle	89,000	35,000	29,000			25,000	
Sewer rehab projects	600,000	100,000	100,000	100,000	100,000	100,000	100,000
Total	2,179,000	150,000	134,000	110,000	1,560,000	125,000	100,000
Operation #2							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
N/A							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 2,179,000	\$ 150,000	\$ 134,000	\$ 110,000	\$ 1,560,000	\$ 125,000	\$ 100,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Lambertville Municipal Utilities Authority

For the Period

July 1, 2021

to

June 30, 2022

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewer						
WWTP rehab projects	\$ 1,105,000	\$ 20,000		\$ 1,085,000		
PS rehab projects	385,000	10,000		375,000		
Replacement equipment(vehicle	89,000	89,000				
Sewer rehab projects	600,000			600,000		
Total	2,179,000	119,000	-	2,060,000	-	-
Operation #2						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
N/A						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 2,179,000	\$ 119,000	\$ -	\$ 2,060,000	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 2,179,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.