

State Filing Year

2017

ADOPTED COPY

Note: This Budget document is for Fiscal Years Beginning Jan. 1, 2017 to Dec. 31, 2017

Start Year

End Year

Fiscal Year

2018

2018

APPROVED COPY

Authority Budget of:

Lambertville Municipal Utilities Authority

For the Period: 2017

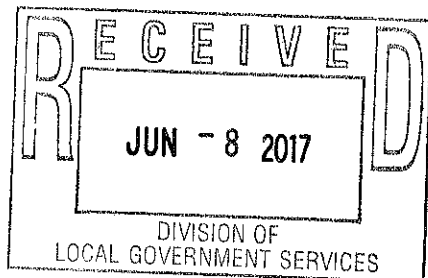
July 1, 2017

to

June 30, 2018

www.lambertvillemua.com

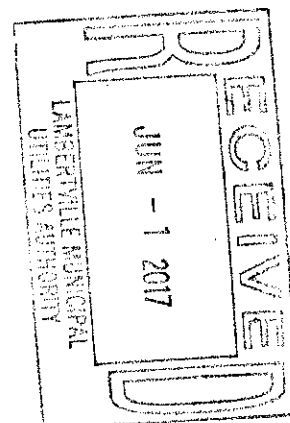
Authority Web Address



Department Of



**Community
Affairs**



Division of Local Government Services

2018 AUTHORITY BUDGET

Certification Section

2018

**LAMBERTVILLE MUNICIPAL UTILITIES
AUTHORITY BUDGET**

FISCAL YEAR: FROM July 1, 2017 TO June 30, 2018

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 5/25/2017

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RMA Date: 6/9/2017

2018 PREPARER'S CERTIFICATION

LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY

BUDGET

FISCAL YEAR: FROM: July 1, 2017 **TO:** June 30, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	<i>Thomas F. Horn</i>		
Name:	Thomas F. Horn		
Title:	Executive Director		
Address:	P.O. Box 300, Lambertville, NJ 08530		
Phone Number:	609-397-1496	Fax Number:	609-397-1184
E-mail address	thorn@lambertvillemua.com		

2018 APPROVAL CERTIFICATION

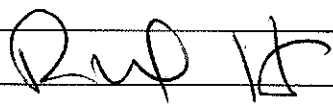
LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY

BUDGET

FISCAL YEAR: FROM: July 1, 2017 TO: June 30, 2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Lambertville Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 4th day of April, 2017.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Robert Hayes 		
Title:	Secretary		
Address:	P.O. Box 300, Lambertville, NJ 08530		
Phone Number:	609-397-1496	Fax Number:	609-397-1184
E-mail address	Rjhchief17@comcast.net		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.lambertvillemua.com
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- ☒ A description of the Authority's mission and responsibilities
- ☒ Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- ☒ The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- ☒ Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- ☒ The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- ☒ Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- ☒ Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- ☒ The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- ☒ A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Thomas F. Horn

Title of Officer Certifying compliance

Executive Director

Signature

Thomas F. Horn

LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY

Resolution 023-2017

INTRODUCING THE 2017 BUDGET

FISCAL YEAR: From July 1, 2017 to June 30, 2018

WHEREAS, the Annual Budget and Capital Budget for the Lambertville Municipal Utilities Authority for the fiscal year beginning, July 1, 2017 and ending, June 30, 2018 has been presented before the governing body of the Lambertville Municipal Utilities Authority at its open public meeting of April 4, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$1,901,498, Total Appropriations, including any Accumulated Deficit if any, of \$1,916,859 and Total Unrestricted Net Assets utilized of \$72,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$136,000 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$136,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2 does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Lambertville Municipal Utilities Authority, at an open public meeting held on April 4, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Lambertville Municipal Utilities Authority for the fiscal year beginning, July 1, 2017 and ending, June 30, 2018 is hereby approved; and

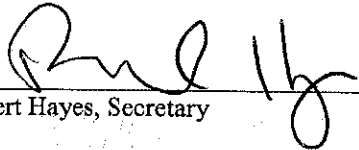
BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Lambertville Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on June 6, 2017.

Moved: Mrs. MacGregor

Seconded: Mr. Rotondi

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent
Janine MacGregor	X			
Vincent Uhl	X			
Robert Hayes	X			
Paul Rotondi	X			
Joseph Polizzi				X
Russell Lambert	X			


Robert Hayes, Secretary

April 4, 2017


2018 ADOPTION CERTIFICATION

LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY

BUDGET

FISCAL YEAR: FROM: July 1, 2017 TO: June 30, 2018

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Lambertville Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 6th day of June, 2017.

Officer's Signature:			
Name:	Robert Hayes		
Title:	Secretary		
Address:	P.O. Box 300, Lambertville, NJ 08530		
Phone Number:	609-397-1496	Fax Number:	609-397-1184
E-mail address	Rjhchief17@comcast.net		

**LAMBERTVILLE MUNICIPAL UTILITIES
AUTHORITY
Resolution 034-2017
Resolution to Adopt the 2018 Budget
FISCAL YEAR: FROM JULY 1, 2017 TO JUNE 30,
2018**

WHEREAS, the Annual Budget and Capital Budget/Program for the Lambertville Municipal Utilities Authority for the fiscal year beginning July 1, 2017 and ending, June 30, 2018 has been presented for adoption before the governing body of the Lambertville Municipal Utilities Authority at its open public meeting of June 6, 2017; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 1,901,498, Total Appropriations, including any Accumulated Deficit, if any, of \$1,916,859 and Total Unrestricted Net Position utilized of \$72,000; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$136,000 and Total Unrestricted Net Position planned to be utilized of \$136,000; and


NOW, THEREFORE BE IT RESOLVED, by the governing body of Lambertville Municipal Utilities Authority, at an open public meeting held on June 6, 2017 that the Annual Budget and Capital Budget/Program of the Lambertville Municipal Utilities Authority for the fiscal year beginning, July 1, 2017 and, ending, June 30, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

Moved: Janine MacGregor

Seconded: Paul Rotondi

Governing Body Member	Recorded Vote		Abstain	Absent
	Aye	Nay		
Janine MacGregor	X			
Vincent Uhl				X
Robert Hayes	X			
Paul Rotondi	X			
Joseph Polizzi	X			
Russell Lambert	X			



Robert Hayes, Secretary

June 6, 2017

(Date)

2018 AUTHORITY BUDGET

Narrative and Information Section

2018 AUTHORITY BUDGET MESSAGE & ANALYSIS LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: JULY 1, 2017 TO: JUNE 30, 2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018 proposed Annual Budget and make comparison to the 2017 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The Authority's 2018 budget shows a decrease of \$23,793 or 1.0%. The decrease is due to decrease in debt service as a result of refinancing of bonds by the New Jersey Environmental Infrastructure Trust.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.

No increase is anticipated in the rates to Lambertville customers. Stockton and the Bucks County Water and Sewer Authority (BCWSA) pay based on usage.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The local economy is not anticipated to have an impact on the proposed budget.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

Unrestricted Net Position is utilized in the budget to provide the amount to be transferred to the City of Lambertville under 40A:5A-12.1 and fund the 2018 Capital Program.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

Funds are proposed to be transferred to the City of Lambertville under 40A:5A-12.1 to balance the City budget.

6. The proposed budget must not reflect an anticipated deficit from 2018 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **(Prepare a response to deficits caused by the implementation of GASB 68)**

The Authority's June 30, 2016 audit report reflects a Deficit in Unrestricted Net Position of \$537,832. This is not an operating deficit. This deficit is a result of the implementation of the GASB 68 Pension Liability. Net pension liability at June 30, 2016 reflected in unrestricted net assets is \$1,174,785 at June 30, 2016. If the net pension liability were removed it would result in positive net assets of \$626,953.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

Attached is a copy of the Authority's current rate schedule. No increase in user fees is anticipated for the upcoming fiscal year. Connection fees may change. Our accountant has not calculated the permissible connection fee and the Commissioners have not considered if the connection fee will or will not be changed. As such, a rate schedule for the 2018 fiscal year is not included.



LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY

PO Box 300

Lambertville, New Jersey 08530

Phone: 609-397-1496 Fax: 609-397-1184

thom@lambertvillemua.com mege@lambertvillemua.com
klearv@lambertvillemua.com

RATE SCHEDULE

EFFECTIVE JULY 1, 2016- JUNE 30, 2017

I. CONNECTION PERMIT FEE:

Connection Fee: The Authority requires each new customer to pay a pro rata share of the capital expense of the entire sewerage system.

Per EDU \$5,668.00

II. SEWER UNIT RENTAL SCHEDULE:

The following service charges be and the same hereby fixed and officially established by the Authority as the service charges or rentals to be charged for the use of any sewerage system of the Authority.

A. FLAT RATES:

Charges for sewerage disposal service for premises with un-metered water connections will be as follows:

Unit Type	Per Day	Per Quarter	Per Year
Residential	\$1.24	\$113.00	\$452.00
Commercial	\$1.54	\$140.60	\$562.40
Senior Citizen	\$0.93	\$85.00	\$340.00

The charge for a Bed & Breakfast and Hotel/Motel shall be one EDU for the first room and a pro-rata share of that charge for each additional room for rent as follows:

Customers	1 st EDU	Pro Rata Share
Bed & Breakfast	\$113.00	\$37.67
Hotel/ Motel	\$113.00	\$56.50

B. METERED RATES:

Charges for sewer disposal service, unless otherwise stipulated herein, will be based upon water consumed on the premises as measured by the meter or meters used for this purpose in accordance with the following schedule of rates:

Use Per Quarter	Per Thousand Gallons
For the first 10,000 gallons per quarter	\$5.90
For the next 15,000 gallons per quarter	\$5.20
For the next 100,000 gallons per quarter	\$4.47
For all over 125,000 gallons per quarter	\$3.20

RATE SCHEDULE EFFECTIVE JULY 1, 2016- JUNE 30, 2017
LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY
Page 2

But in no event less than the following MINIMUM CHARGES:

Meter Size	Per Quarter
5/8 inch	\$140.60
3/4 inch	\$168.93
1 inch	\$190.26
1 ½ inch	\$213.59
2 inch	\$339.80
3 inch	\$563.08
4 inch	\$902.87
6 inch	\$1332.52

AUTHORITY CONTACT INFORMATION

2018

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Lambertville Municipal Utilities Authority		
Address:	P.O. Box 300		
City, State, Zip:	Lambertville	NJ	08530
Phone: (ext.)	609-397-1496	Fax:	609-397-1184

Preparer's Name:	Thomas F. Horn		
Preparer's Address:	P.O. Box 300		
City, State, Zip:	Lambertville	NJ	08530
Phone: (ext.)	609-397-1496	Fax:	609-397-1184
E-mail:	thorn@lambertvillemua.com		

Chief Executive Officer:	Thomas F. Horn		
Phone: (ext.)	609-397-1496	Fax:	609-397-1184
E-mail:	thorn@lambertvillemua.com		

Chief Financial Officer:	Kathy Leary		
Phone: (ext.)	609-397-1496	Fax:	609-397-1184
E-mail:	kleary@lambertvillemua.com		

Name of Auditor:	Robert Butvilla		
Name of Firm:	Suplee, Clooney & Company		
Address:	308 East Broad Street		
City, State, Zip:	Westfield	NJ	07090
Phone: (ext.)	908-789-9300	Fax:	908-789-8535
E-mail:	Butvilla@aol.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: JULY 1, 2017 TO: JUNE 30, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2016 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 15
- 2) Provide the amount of total salaries and wages for calendar year 2016 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$513,144
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? No If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) Yes If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NoIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **Attach a narrative of your Authority's procedures for all employees.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? No If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.

LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY

FY 2018 BUDGET

ATTACHMENT FOR PAGE N-3 (1 OF 2) QUESTION 10

The compensation for Officers and Commissioners of the Authority is determined by ordinance passed by the City of Lambertville. Compensation for the key employees is set by resolution passed by the Commissioners of the Authority on an annual basis, typically in June for the next fiscal year. A periodic performance evaluation is conducted and usually a survey of compensation data for comparable positions in similarly sized entities is conducted.

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel No
 - b. Travel for companions No
 - c. Tax indemnification and gross-up payments No
 - d. Discretionary spending account No
 - e. Housing allowance or residence for personal use No
 - f. Payments for business use of personal residence No
 - g. Vehicle/auto allowance or vehicle for personal use No
 - h. Health or social club dues or initiation fees No
 - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? Yes *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: FROM: July 1, 2017 TO: June 30, 2018

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period July 1, 2017 to June 30, 2018
Lambertville Municipal Utilities Authority

Reportable Compensation from
Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Position				Reportable Compensation from Authority (W-2/1099)			Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)				
1 Janine MacGregor	Chair	2	x	x				1,000			None			1,000
2 Vincent Uhl	Vice Chair	1	x	x				900			900	0	0	900
3 Robert Hayes	Secretary	1	x	x				900			900	0	0	900
4 Paul Rotondi	Treasurer	1	x	x				900			900	0	0	900
5 Joseph	Member	1	x					900			900	0	0	900
6 Russell Lambert	Alt #1	1	x					900			900	0	0	900
7 Megan Ruf	Alt #2	1	x					900			900	0	0	900
8 Thomas Horn	Executive Director	40		x				121,099	1,800		None	0	0	164,222
9 Kathy Leary	Chief Financial Officer	40		x				64,695	1,350		None	0	0	94,719
10											0	0	0	0
11											0	0	0	0
12											0	0	0	0
13											0	0	0	0
14											0	0	0	0
15											0	0	0	0
Total:								\$ 192,194	\$ 2,950	\$ -	\$ -	\$ 70,197	\$ 265,341	\$ 265,341

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Lambertville Municipal Utilities Authority

For the Period

July 1, 2017

to

June 30, 2018

Annual Cost										
	# of Covered Members (Medical & Rx)	Proposed Budget	Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx)	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)	
Active Employees - Health Benefits - Annual Cost										
Single Coverage	1	\$ 12,100		\$ 12,100	2	\$ 14,801	\$ 29,602	\$ (17,502)	-59.1%	#DIV/0!
Parent & Child				-			-	-		
Employee & Spouse (or Partner)	1	23,000		23,000	1	21,384	21,384	1,616	7.6%	
Family	4	31,800		127,200	4	26,230	104,920	22,280	21.2%	
Employee Cost Sharing Contribution (enter as negative -)				(21,099)			(17,494)	(3,605)	20.6%	
Subtotal	6			141,201	7		138,412	2,789	2.0%	
Commissioners - Health Benefits - Annual Cost										
Single Coverage				-			-	-	#DIV/0!	
Parent & Child				-			-	-	#DIV/0!	
Employee & Spouse (or Partner)				-			-	-	#DIV/0!	
Family				-			-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)								-	#DIV/0!	
Subtotal	0			-	0		-	-	#DIV/0!	
Retirees - Health Benefits - Annual Cost										
Single Coverage				-			-	-	#DIV/0!	
Parent & Child				-			-	-	#DIV/0!	
Employee & Spouse (or Partner)				-			-	-	#DIV/0!	
Family				-			-	-	#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)								-	#DIV/0!	
Subtotal	0			-	0		-	-	#DIV/0!	
GRAND TOTAL										
	6			\$ 141,201	7		\$ 138,412	\$ 2,789	2.0%	

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)
 Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Yes	Yes or No
No	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Shared Service Agreements

Lambertville Municipal Utilities Authority

July 1, 2017 to

For the Period

June 30, 2018

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

[illegible]

If No Shared Services X this Box

X

2018 AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Lambertville Municipal Utilities Authority
For the Period July 1, 2017 to June 30, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted		% Increase (Decrease) Proposed vs. Adopted
	Sewer	0	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations	All Operations
REVENUES										
Total Operating Revenues	\$ 1,900,498	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,900,498	\$ -	-	0.0%
Total Non-Operating Revenues	1,000	-	-	-	-	-	1,000	-	-	0.0%
Total Anticipated Revenues	1,901,498	-	-	-	-	-	1,901,498	-	-	0.0%
APPROPRIATIONS										
Total Administration	548,260	-	-	-	-	-	548,260	15,375	2.9%	
Total Cost of Providing Services	859,140	-	-	-	-	-	859,140	(10,017)	-1.2%	
Total Principal Payments on Debt Service in Lieu of Depreciation	367,358	-	-	-	-	-	367,358	2,104	0.6%	
Total Operating Appropriations	1,774,758	-	-	-	-	-	1,774,758	7,462	0.4%	
Total Interest Payments on Debt	70,101	-	-	-	-	-	70,101	(31,255)	-30.8%	
Total Other Non-Operating Appropriations	72,000	-	-	-	-	-	72,000	-	0.0%	
Total Non-Operating Appropriations	142,101	-	-	-	-	-	142,101	(31,255)	-18.0%	
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	1,916,859	-	-	-	-	-	1,916,859	(23,793)	-1.2%	
Less: Total Unrestricted Net Position Utilized	72,000	-	-	-	-	-	72,000	-	0.0%	
Net Total Appropriations	1,844,859	-	-	-	-	-	1,844,859	(23,793)	-1.3%	
ANTICIPATED SURPLUS (DEFICIT)	\$ 56,639	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,639	\$ 32,846	\$ 23,793	72.4%

Revenue Schedule

Lambertville Municipal Utilities Authority
For the Period July 1, 2017 to June 30, 2018

FY 2018 Proposed Budget							FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	0	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES									
<i>Service Charges</i>									
Residential	936204						\$ 936,204	\$ -	0.0%
Business/Commercial	152294						152,294	-	0.0%
Industrial	60000						60,000	-	0.0%
Intergovernmental	720000						720,000	-	0.0%
Other							-	-	#DIV/0!
Total Service Charges	1,868,498	-	-	-	-	-	1,868,498	-	0.0%
<i>Connection Fees</i>									
Residential	22000						22,000	-	0.0%
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	22,000	-	-	-	-	-	22,000	-	0.0%
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
Delinquent charges	10000						10,000	-	0.0%
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	10,000	-	-	-	-	-	10,000	-	0.0%
Total Operating Revenues	1,900,498	-	-	-	-	-	1,900,498	-	0.0%
NON-OPERATING REVENUES									
<i>Other Non-Operating Revenues (List)</i>									
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Type in							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments & Deposits (List)</i>									
Interest Earned	1,000						1,000	-	0.0%
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	1,000	-	-	-	-	-	1,000	-	0.0%
Total Non-Operating Revenues	1,000	-	-	-	-	-	1,000	-	0.0%
TOTAL ANTICIPATED REVENUES	\$ 1,901,498	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,901,498	\$ -	0.0%

Prior Year Adopted Revenue Schedule

Lambertville Municipal Utilities Authority

FY 2017 Adopted Budget

	Sewer	0	N/A	N/A	N/A	N/A	Total All Operations
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 936,204						\$ 936,204
Business/Commercial	152,294						152,294
Industrial	60,000						60,000
Intergovernmental	720,000						720,000
Other							-
Total Service Charges	1,868,498	-	-	-	-	-	1,868,498
<i>Connection Fees</i>							
Residential	22,000						22,000
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	22,000	-	-	-	-	-	22,000
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Delinquent charges	10000						10,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	10,000	-	-	-	-	-	10,000
Total Operating Revenues	1,900,498	-	-	-	-	-	1,900,498
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Interest Earned	1,000						1,000
Penalties							-
Other							-
Total Interest	1,000	-	-	-	-	-	1,000
Total Non-Operating Revenues	1,000	-	-	-	-	-	1,000
TOTAL ANTICIPATED REVENUES	\$ 1,901,498	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,901,498

Appropriations Schedule

Lambertville Municipal Utilities Authority

For the Period July 1, 2017 to June 30, 2018

	FY 2018 Proposed Budget						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer	0	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
OPERATING APPROPRIATIONS									
Administration - Personnel									
Salary & Wages	\$ 231,000						\$ 231,000	\$ 223,025	\$ 7,975 3.6%
Fringe Benefits	123,860						123,860	118,460	5,400 4.6%
Total Administration - Personnel	354,860	-	-	-	-	-	354,860	341,485	13,375 3.9%
Administration - Other (List)									
Professional Services	77,000						77,000	75,500	1,500 2.0%
Insurance	53,500						53,500	53,000	500 0.9%
Office Supplies	8,000						8,000	8,000	- 0.0%
Permits	30,000						30,000	30,000	- 0.0%
Miscellaneous Administration*	24,900						24,900	24,900	- 0.0%
Total Administration - Other	193,400	-	-	-	-	-	193,400	191,400	2,000 1.0%
Total Administration	548,260	-	-	-	-	-	548,260	532,885	15,375 2.9%
Cost of Providing Services - Personnel									
Salary & Wages	280,000						280,000	287,467	(7,467) -2.6%
Fringe Benefits	150,140						150,140	152,690	(2,550) -1.7%
Total COPS - Personnel	430,140	-	-	-	-	-	430,140	440,157	(10,017) -2.3%
Cost of Providing Services - Other (List)									
Chemicals	67,000						67,000	67,000	- 0.0%
Utilities	143,700						143,700	143,700	- 0.0%
Sludge	105,000						105,000	105,000	- 0.0%
Maintenance Services	80,000						80,000	80,000	- 0.0%
Miscellaneous COPS*	33,300						33,300	33,300	- 0.0%
Total COPS - Other	429,000	-	-	-	-	-	429,000	429,000	- 0.0%
Total Cost of Providing Services	859,140	-	-	-	-	-	859,140	869,157	(10,017) -1.2%
Total Principal Payments on Debt Service in Lieu of Depreciation	367,358	-	-	-	-	-	367,358	365,254	2,104 0.6%
Total Operating Appropriations	1,774,758	-	-	-	-	-	1,774,758	1,767,296	7,462 0.4%
NON-OPERATING APPROPRIATIONS									
Total Interest Payments on Debt	70,101	-	-	-	-	-	70,101	101,356	(31,255) -30.8%
Operations & Maintenance Reserve								-	#DIV/0!
Renewal & Replacement Reserve								-	#DIV/0!
Municipality/County Appropriation	72,000						72,000	72,000	- 0.0%
Other Reserves								-	#DIV/0!
Total Non-Operating Appropriations	142,101	-	-	-	-	-	142,101	173,356	(31,255) -18.0%
TOTAL APPROPRIATIONS	1,916,859	-	-	-	-	-	1,916,859	1,940,652	(23,793) -1.2%
ACCUMULATED DEFICIT									#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,916,859	-	-	-	-	-	1,916,859	1,940,652	(23,793) -1.2%
UNRESTRICTED NET POSITION UTILIZED									
Municipality/County Appropriation	72,000	-	-	-	-	-	72,000	72,000	- 0.0%
Other								-	#DIV/0!
Total Unrestricted Net Position Utilized	72,000	-	-	-	-	-	72,000	72,000	- 0.0%
TOTAL NET APPROPRIATIONS	\$ 1,844,859	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,844,859	\$ 1,868,652	\$ (23,793) -1.3%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 88,737.90 \$ - \$ - \$ - \$ - \$ - \$ - \$ 88,737.90

Prior Year Adopted Appropriations Schedule

Lambertville Municipal Utilities Authority

FY 2017 Adopted Budget

	Sewer	0	N/A	N/A	N/A	N/A	Total All Operations
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 223,025						\$ 223,025
Fringe Benefits	118,460						118,460
Total Administration - Personnel	341,485	-	-	-	-	-	341,485
<i>Administration - Other (List)</i>							
Type In Description	75,500						75,500
Type In Description	53,000						53,000
Type In Description	8,000						8,000
Type In Description	30,000						30,000
Miscellaneous Administration*	24,900						24,900
Total Administration - Other	191,400	-	-	-	-	-	191,400
Total Administration	532,885	-	-	-	-	-	532,885
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	287,467						287,467
Fringe Benefits	152,690						152,690
Total COPS - Personnel	440,157	-	-	-	-	-	440,157
<i>Cost of Providing Services - Other (List)</i>							
Type In Description	67,000						67,000
Type In Description	143,700						143,700
Type In Description	105,000						105,000
Type In Description	80,000						80,000
Miscellaneous COPS*	33,300						33,300
Total COPS - Other	429,000	-	-	-	-	-	429,000
Total Cost of Providing Services	869,157	-	-	-	-	-	869,157
Total Principal Payments on Debt Service in Lieu of Depreciation	365,254	-	-	-	-	-	365,254
Total Operating Appropriations	1,767,296	-	-	-	-	-	1,767,296
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	101,356	-	-	-	-	-	101,356
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	72,000						72,000
Other Reserves							-
Total Non-Operating Appropriations	173,356	-	-	-	-	-	173,356
TOTAL APPROPRIATIONS	1,940,652	-	-	-	-	-	1,940,652
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	1,940,652	-	-	-	-	-	1,940,652
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	72,000	-	-	-	-	-	72,000
Other							-
Total Unrestricted Net Position Utilized	72,000	-	-	-	-	-	72,000
TOTAL NET APPROPRIATIONS	\$ 1,868,652	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,868,652

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 88,364.80 \$ - \$ - \$ - \$ - \$ - \$ - \$ 88,364.80

Debt Service Schedule - Principal

Lambertville Municipal Utilities Authority

If Authority has no debt X this box

	Adopted Budget Year 2017	Proposed Budget Year 2018	Fiscal Year Ending in					Thereafter	Total Principal Outstanding
			2019	2020	2021	2022	2023		
Sewer									
2002 NJEIT	\$ 111,807	\$ 109,907	\$ 116,095	\$ 114,036	\$ 120,066	\$ 125,936	\$ 123,621	\$ -	\$ 709,661
2003 NJEIT	73,939	72,943	71,918	78,754	77,388	84,057	82,654	89,175	556,889
2010A NJEIT	165,508	170,508	175,508	171,508	175,508	179,508	185,508	1,397,556	2,455,604
2010B NJEIT	14,000	14,000	14,000	19,000	18,000	18,000	18,000	116,240	217,240
Total Principal	365,254	367,358	377,521	383,298	390,962	407,501	409,783	1,602,971	3,939,394
0									
Type in Issue Name									
Type in Issue Name									
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Type in Issue Name									
Total Principal									
N/A									
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Total Principal									
N/A									

If Authority has no debt X this box

F-7

Net Position Reconciliation

Lambertville Municipal Utilities Authority

For the Period July 1, 2017 to June 30, 2018

FY 2018 Proposed Budget

	Sewer	0	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 5,741,398						\$5,741,398
Less: Invested in Capital Assets, Net of Related Debt (1)	4,510,368						4,510,368
Less: Restricted for Debt Service Reserve (1)	474,214						474,214
Less: Other Restricted Net Position (1)	1,294,648						1,294,648
Total Unrestricted Net Position (1)	(537,832)						(537,832)
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)	1,404,273						1,404,273
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	866,441						866,441
Unrestricted Net Position Utilized to Balance Proposed Budget	-						-
Unrestricted Net Position Utilized in Proposed Capital Budget	136,000						136,000
Appropriation to Municipality/County (3)	72,000						72,000
Total Unrestricted Net Position Utilized in Proposed Budget	208,000						208,000
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
(4)	\$ 658,441	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 658,441

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ 88,738 \$ - \$ - \$ - \$ - \$ - \$ - \$ 88,738

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018

LAMBERTVILLE MUNICIPAL
UTILITIES AUTHORITY
CAPITAL BUDGET/
PROGRAM

2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

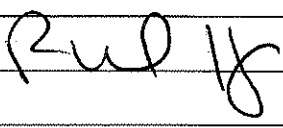
LAMBERTVILLE MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: July 1, 2017 TO: June 30, 2018

☒ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Lambertville Municipal Utilities Authority, on the 4th day of April, 2017.

OR

☐ It is hereby certified that the governing body of the Lambertville Municipal Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Officer's Signature:			
Name:	Robert Hayes 		
Title:	Secretary		
Address:	P.O. Box 300, Lambertville, NJ 08530		
Phone Number:	609-397-1496	Fax Number:	609-397-1184
E-mail address	<u>Rjhchief17@comcast.net</u>		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Lambertville Municipal Utilities Authority

FISCAL YEAR: FROM: July 1, 2017 TO: June 30, 2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

No impact is anticipated on the Authority's rate schedule due to the proposed capital projects.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Not Applicable.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Not Applicable.

Add additional sheets if necessary.

Proposed Capital Budget

Lambertville Municipal Utilities Authority
For the Period July 1, 2017 to June 30, 2018

		Funding Sources				
	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer</i>						
Collection system repairs	\$ 50,000	\$ 50,000				
WWTP repairs	51,000	51,000				
Pumping station repairs	5,000	5,000				
Vehicles	30,000	30,000				
Total	136,000	136,000	-	-	-	-
<i>0</i>						
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Total	-	-	-	-	-	-
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Total	-	-	-	-	-	-
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Total	-	-	-	-	-	-
<i>N/A</i>						
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Total	-	-	-	-	-	-
<i>N/A</i>						
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Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 136,000	\$ 136,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Lambertville Municipal Utilities Authority

For the Period July 1, 2017 to June 30, 2018

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023
Sewer							
Collection system repairs	\$ 300,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
WWTP repairs	296,500	51,000	31,000	100,000	49,500	45,000	20,000
Pumping station repairs	60,000	5,000		5,000		25,000	25,000
Vehicles	124,000	30,000	29,000		35,000		30,000
Total	780,500	136,000	110,000	155,000	134,500	120,000	125,000
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Total	-	-	-	-	-	-	-
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Total	-	-	-	-	-	-	-
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Total	-	-	-	-	-	-	-
N/A							
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Type in Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 780,500	\$ 136,000	\$ 110,000	\$ 155,000	\$ 134,500	\$ 120,000	\$ 125,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Lambertville Municipal Utilities Authority

For the Period

July 1, 2017

to

June 30, 2018

Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
Sewer						
Collection system repairs	\$ 300,000	\$ 300,000				
WWTP repairs	296,500	296,500				
Pumping station repairs	60,000	60,000				
Vehicles	124,000	124,000				
Total	780,500	780,500	-	-	-	-
0						
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Total	-	-	-	-	-	-
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Total	-	-	-	-	-	-
N/A						
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Type in Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 780,500	\$ 780,500	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 780,500					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.